



Executive Session of CRA Regular Meeting  
Cambridge Redevelopment Authority

November 15, 2017  
Robert Healy Public Safety Center / Cambridge Police Station  
125 Sixth Street  
Community Room

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APPROVED EXECUTIVE SESSION MEETING MINUTES

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**Board Members In Attendance:** Mr. Christopher Bator, Ms. Kathleen Born, Mr. Conrad Crawford, Ms. Margaret Drury, Mr. Barry Zevin

Executive Session began at 9:15 PM, after the close of the Regular Meeting of the CRA Board.

Executive Director Tom Evans presented the Board with the draft Foundry Cooperation Agreement and the Lease Amendment with the City. Mr. Evans outlined the structure of the documents noting that the Cooperation Agreement establishes the roles in the redevelopment process and the terms of project cost sharing, primarily in the design and construction phase. The lease is modified to replace the Development Entity concept with that of a building operator. The Lease Amendment also revises the explanation of the physical redevelopment process to be consistent with the Demonstration Plan and the Cooperation Agreement. Remaining issues under discussion are details of distribution of any construction cost savings, terms of CRA building occupancy, responsibilities for oversight, and ongoing project management costs for the CRA.

Ms. Madden reiterated that the CRA staff and legal team have been making good progress on completing these governing documents. The Lease will be brought before the CRA Board for approval, which is a prerequisite for issuing an Operator RFP.

The Board discussed the roles for the CRA and City in the redevelopment project, reinforcing their support for the Foundry project and the collaboration with the City, while also emphasizing their interest in protecting the long-term interests of the CRA.

Meeting adjourned at 9:40 PM.