



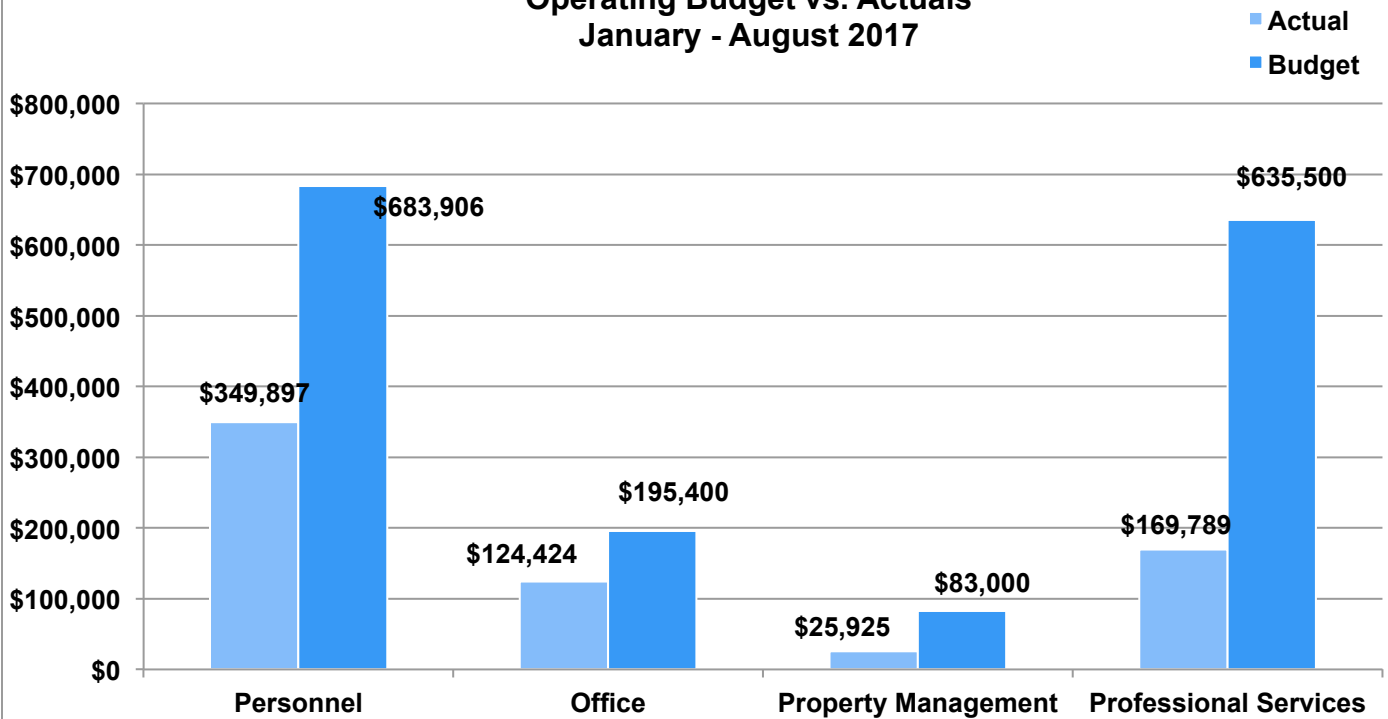
Budget vs. Actuals
January - August, 2017

	Total	
	Actual	Budget
Income		
4000 Income		
4200 Operating Revenue		
4210 Grants		\$0
4220 Proceeds from sale of development rights	\$23,043,079	\$23,043,079
4230 Reimbursed Expenses	\$1,079	\$2,000
4240 Rental Income		
4241 Lot License Agreements	9,200	5,000
4242 Foundry Ground Lease		\$0
4243 Parcel Six Rental Space	\$14,317	\$10,000
Total 4240 Rental Income	\$23,517	\$15,000
4250 Other	\$2,997,000	\$3,000,000
Total 4200 Operating Revenue	\$26,064,674	\$26,060,079
4300 Other Income		
4310 Dividend Income	\$16,834	\$12,000
4320 Interest Income	\$64,388	\$134,000
Total 4300 Other Income	\$81,222	\$146,000
Total 4000 Income	\$26,145,896	\$26,206,079
Total Income	\$26,145,896	\$26,206,079
Gross Profit	\$26,145,896	\$26,206,079
Expenses		
6000 Operating Expenses		
6100 Personnel		
6110 Salaries	\$215,668	\$440,000
6120 Payroll Taxes		
6121 Medicare & OASDI (SS)	\$4,855	\$12,000
6123 Unemployment & MA Health Ins	\$465	\$506
Total 6120 Payroll Taxes	\$5,320	\$12,506
6130 Personnel and Fringe Benefits		
6131 Insurance - Dental	\$3,410	\$6,400
6132 Insurance - Medical (for Employees)	\$21,455	\$70,000
6133 Pension Contribution (Employees & Retirees)	\$64,851	\$72,000
6134 T Subsidy	\$2,221	\$5,000
6135 Workers Comp & Disability Insurance	\$839	\$1,000
Total 6130 Personnel and Fringe Benefits	\$92,776	\$154,400
6140 Insurance - Medical (for Retirees, Survivors)	\$29,133	\$70,000
6150 OPEB Account Contribution	\$7,000	\$7,000
Total 6100 Personnel	\$349,897	\$683,906

	Total	
	Actual	Budget
6200 Office		
6210 Community Outreach		
6211 Materials	\$4,079	\$4,000
6212 Public Workshops	\$545	\$4,000
6213 Other	\$351	\$12,000
Total 6210 Community Outreach	\$4,975	\$20,000
6220 Marketing & Professional Development		
6221 Advertising		\$3,400
6222 Conferences and Training	\$1,665	\$10,000
6223 Dues and Membership	\$4,609	\$4,000
6224 Meals	\$342	\$600
6225 Recruiting	\$285	\$400
6226 Staff Development	\$40	\$2,000
6227 Subscriptions		\$300
6228 Travel	\$147	\$500
Total 6220 Marketing & Professional Development	\$7,088	\$21,200
6230 Insurance		
6231 Art and Equipment	\$5,675	\$5,800
6232 Commercial Liability	\$3,132	\$3,400
6233 Special Risk	\$3,705	\$3,800
Total 6230 Insurance	\$12,512	\$13,000
6240 Office Equipment		
6241 Equipment Lease	\$2,864	\$4,300
6242 Equipment Purchase (computers, etc.)	\$2,649	\$2,500
6423 Furniture		\$800
Total 6240 Office Equipment	\$5,513	\$7,600
6250 Office Space		
6251 Archives (Iron Mountain)	3,218	6,200
6252 Office Rent	74,797	102,000
6253 Office Utilities	2,194	4,200
6254 Other Rental Space	4,788	4,800
6255 Parking		400
6256 Repairs and Maintenance		300
Total 6250 Office Space	\$84,997	\$117,900
6260 Office Management		
6261 Board Meeting Expenses	\$296	\$600
6263 Office Supplies	\$829	\$2,000
6264 Postage and Delivery	\$164	\$300
6265 Printing and Reproduction	\$399	\$1,000
6266 Software	\$899	\$700
6267 Payroll Services	\$627	\$1,000
6268 Financial Service Charges	\$97	\$100
Total 6260 Office Management	\$3,310	\$5,700
6270 Telecommunications		
6271 Internet	\$2,096	\$3,200
6272 Mobile	\$1,169	\$2,600
6273 Telephone	\$1,868	\$2,200
6274 Website & Email Hosting	\$419	\$800
6275 Information Technology	\$477	\$1,200
Total 6270 Telecommunications	\$6,029	\$10,000
Total 6200 Office	\$124,424	\$195,400

	Total	
	Actual	Budget
6300 Property Management		
6310 Contract Work	\$4,088	\$4,000
6320 Landscaping Maintenance	\$10,583	\$42,000
6330 Repairs		\$3,000
6340 Snow Removal	8,320.00	\$30,000
6350 Utilities		
6351 Gas & Electric	\$2,934	\$4,000
Total 6350 Utilities	\$2,934	\$4,000
6360 Other		
Total 6300 Property Management	\$25,925	\$83,000
Total 6000 Operating Expenses	\$500,247	\$962,306
7000 Professional Services		
7001 Construction Management		
7002 Design - Architects	\$13,013	\$30,000
7003 Design - Landscape Architects		\$20,000
7004 Engineers	\$4,033	\$35,000
7005 Legal	\$44,234	\$150,000
7006 Real Estate & Finance	\$5,488	\$30,000
7007 Planning and Policy	\$12,430	\$20,000
7008 Retail Management / Wayfinding		\$1,000
7009 Accounting	\$840	\$19,500
7010 Marketing / Graphic Design		\$4,000
7011 Temp and Contract Labor	\$744	\$30,000
7012 Web Design / GIS	\$656	\$11,000
7013 Land and Building Surveys	\$6,500	\$10,000
7014 Records Management / Archivist		\$20,000
7015 Energy & Environmental Planning	\$1,650	\$2,000
7017 Transportation	\$80,200	\$253,000
Total 7000 Professional Services	\$169,789	\$635,500
8000 Redevelopment Investments		
8100 Capital Costs	\$10,786	\$120,000
8200 Forward Fund	\$59,357	\$125,000
8400 Foundry Fund		TBD
8500 KSTEP Fund		\$6,000,000
8600 Affordable Housing		\$540,000
Total 8000 Redevelopment Investments	\$70,143	\$6,785,000
Total Expenses	\$740,178	\$8,382,806
Net Operating Income	\$25,405,718	\$17,823,273
Net Income	\$25,405,718	\$17,823,273

Cambridge Redevelopment Authority Operating Budget vs. Actuals January - August 2017



Expenses By Project

