

4-May-20



	2020 Budget	Proposed Revision	New Budget	NOTES
4000 Income				
4200 Operating Revenue	2,351,000	-\$75,000	\$ 2,276,000	reduced by 93-99/food truck rent forgiveness
4300 Investment Income	\$1,300,000	-\$1,000,000	\$300,000	conservative return expectation
Total 4000 Income	\$3,651,000	-\$1,075,000	\$ 2,576,000	
TOTAL INCOME	\$3,651,000	-\$1,075,000	\$ 2,576,000	
6000 Operating Expenses				
6100 Personnel	972,000	\$0	\$972,000	
6200 Office	227,200	\$0	\$227,200	
6300 Property Management	140,000	\$0	\$140,000	
Total 6000 Operating Expenses	\$1,339,200	\$0	\$1,339,200	
7000 Professional Services				
7001 Construction Management	\$40,000	\$60,000	\$100,000	93-99 BA update
7002 Design - Architects	\$325,000	\$75,000	\$400,000	93-99 BA update
7003 Design - Landscape Architects	\$100,000	\$0	\$100,000	
7004 Design - Engineers	\$40,000	\$0	\$40,000	
7005 Legal	\$80,000	\$0	\$80,000	
7006 Real Estate & Finance	\$14,000	\$0	\$14,000	
7007 Planning and Policy	\$60,000	\$0	\$60,000	
7009 Accounting	\$20,000	\$0	\$20,000	
7010 Marketing / Graphic Design	\$12,000	\$0	\$12,000	
7011 Temp and Contract Labor	\$2,000	\$0	\$2,000	
7012 Web Design / GIS / IT	\$10,000	\$0	\$10,000	
7013 Land and Building Surveys	\$5,000	\$10,000	\$15,000	Main, 3rd, and Broadway
7014 Records Management / Archivist	\$10,000	\$0	\$10,000	
7015 Energy & Environmental Planning	\$2,000	\$0	\$2,000	
7017 Transportation Planning	\$120,000	\$0	\$120,000	
7018 Investment Services	\$200,000	\$0	\$200,000	
7019 Workforce / Economic Dev.	\$10,000	\$0	\$10,000	
7020 Information Technology Services	\$10,000	\$0	\$10,000	
Total 7000 Professional Services	\$1,060,000	\$145,000	\$ 1,205,000	
8000 Redevelopment Investments				
8200 Forward Fund	\$300,000	-\$100,000	\$200,000	
COVID 19 RELIEF GRANT		\$300,000	\$300,000	New Item
SMALL BUSINESS LOAN PROGRAM		\$1,500,000	\$1,500,000	New Item
8400 Foundry	\$2,120,000	-\$2,000,000	\$120,000	expense booked in 2019
8500 KSTEP Fund	\$300,000	\$0	\$300,000	
8700 Property Investment	\$253,000	\$0	\$253,000	
Total 8000 Redevelopment Investments	\$2,973,000	-\$300,000	\$2,673,000	
TOTAL EXPENSES	\$5,372,200	-\$155,000	\$5,217,200	
NET INCOME	-\$1,721,200	-\$920,000	-\$2,641,200	