
NOTICE OF MEETING

Pursuant to the Massachusetts Open Meeting Law, M.G.L. c. 30A, §§ 18-25, notice is hereby given of a meeting of the Cambridge Redevelopment Authority (CRA) to take place as follows:

Regular Board Meeting
Wednesday, December 21, 2016 at 5:30 PM
Cambridge Police Department
First Floor Community Room
125 Sixth Street
Cambridge, Massachusetts 02142

MEETING AGENDA

The following is a proposed agenda containing the items the Chair of the CRA reasonably anticipates will be discussed at the meeting:

Call

Public Comment

Minutes

1. Motion: *To accept the minutes of the Regular Meeting of the Board on November 16, 2016 **

Communications

2. Staff Report regarding 101 Rogers Street from Charles Sullivan Executive Director of Cambridge Historic Commission dated 11.28.16 *
3. Communication regarding the Foundry from Cambridge Non-Profit Coalition dated 11.30.16 *
4. Communication regarding the Foundry from East Cambridge Planning Team dated 12.3.16 *

Reports, Motions and Discussion Items

5. Report: Infill Development Concept Plan and Proposed Amendment to the Cambridge Center Development Agreement (Mr. Evans)
6. Discussion: Foundry Redevelopment Project (Ms. Madden)
7. Discussion: CRA Response to the East Cambridge Fire within the former Wellington-Harrington Urban Renewal Area (Mr. Evans)
8. Update: Forward Fund 2016 and 2017 (Mr. Peralta) *

9. Update: Binney, Broadway, Galileo Galileo Way Streetscape Design (Mr. Zogg) *

Motion: To approve a contract amendment to the contract with Alta Planning and Design for an additional \$13,400, for an amount not to exceed \$308,400 in order to expand the scope of surveying services.

10. Discussion: Proposed 2017 Budget (Mr. Evans) *

Motion: To approve the 2017 Budget for the Cambridge Redevelopment Authority

11. Monthly Staff Report and Financial Update (Mr. Evans) *

Motion: To authorize the Executive Director and Treasurer to open a money market savings account with Cambridge Trust to provide an interest bearing account alongside the current operational checking account

12. Update: OPEB Trust *

Motion: To adopt Chapter MGL Chapter 32B, Section 20, as amended on August 4, 2016 and effective November 7, 2016, to allow the creation of a single employer OPEB Trust Account.

Motion: To approve and declare the opening of an irrevocable OPEB Trust Fund account.

Motion: To approve an update to the CRA Investment Policy Section F regarding OPEB Trust Funds.

Other Business

At 8:00 PM, the Board will convene in Executive Session for the purpose of discussing the terms of the Cambridge Center Development Agreements. Conducting the discussion in open meeting may have a detrimental effect on the negotiating position of the CRA with the designated redeveloper. If the Board has concluded all of the business set forth on the regular agenda by the starting time of the Executive Session, the Board will not reconvene in open session thereafter.

Adjournment

(*) Supporting material to be posted at: www.cambridgeredevelopment.org/next-meeting/

Upcoming Meetings:

- **Rescheduled** CRA Board – January 11, 2017
- Special Joint Meeting of the CRA Board and the Cambridge Planning Board regarding the KSURP/MXD Infill Development Concept Plan – January 17, 2016

The Cambridge Redevelopment Authority is a “local public body” for the purpose of the Open Meeting Law pursuant to M. G. L. c. 30A, § 18. M. G. L. c. 30A, § 20.