

Cambridge Redevelopment Authority
Proposed 2017 Budget vs. 2016

	Total		PROPOSED 2017
	Actual 12/14/16	2016 Budget	Budget
Income			
4000 Income			
4100 Discounts given			
4200 Operating Revenue			
4210 Grants	152,467.68	152,468.00	100,000.00
4220 Proceeds from sale of development rights	832,856.89	832,857.00	TBD
4230 Reimbursed Expenses	15,223.21	2,000.00	2,000.00
4240 Rental Income			
4241 Lot License Agreements	2,500.00	2,000.00	0.00
4242 Foundry Ground Lease		0.00	0.00
4243 Parcel Six Rental Space	11,065.00	10,900.00	10,000.00
Total 4240 Rental Income	\$ 13,565.00	\$ 12,900.00	\$ 10,000.00
4250 Other	53,558.00	55,000.00	
Total 4200 Operating Revenue	\$ 1,067,670.78	\$ 1,055,225.00	\$ 112,000.00
4300 Other Income			
4310 Dividend Income	15,371.36	5,000.00	12,000.00
4320 Interest Income	107,292.11	90,000.00	134,000.00
Total 4300 Other Income	\$ 122,663.47	\$ 95,000.00	\$ 146,000.00
Total 4000 Income	\$ 1,190,334.25	\$ 1,150,225.00	\$ 258,000.00
Total Income	\$ 1,190,334.25	\$ 1,150,225.00	\$ 258,000.00
Expenses			
6000 Operating Expenses			
6100 Personnel			
6110 Salaries	311,158.85	336,000.00	440,000.00
6120 Payroll Taxes			
6121 Medicare & OASDI (SS)	5,911.12	9,000.00	12,000.00
6122 Payroll Taxes - Fed & MA		0.00	
6123 Unemployment & MA Health Ins	549.25	400.00	506.25
Total 6120 Payroll Taxes	\$ 6,460.37	\$ 9,400.00	\$ 12,506.25
6130 Personnel and Fringe Benefits			
6131 Insurance - Dental	4,261.06	4,800.00	6,400.00
6132 Insurance - Medical (for Employees)	38,832.95	40,000.00	70,000.00
6133 Pension Contribution (Employees & Retirees)	47,698.00	47,700.00	72,000.00
6134 T Subsidy	2,892.00	4,800.00	5,000.00
6135 Workers Comp & Disability Insurance	768.00	2,000.00	1,000.00
Total 6130 Personnel and Fringe Benefits	\$ 94,452.01	\$ 99,300.00	\$ 154,400.00
6140 Insurance - Medical (for Retirees, Survivors)	65,507.19	70,000.00	70,000.00
6150 OPEB Account Contribution			7,000.00
Total 6100 Personnel	\$ 477,578.42	\$ 514,700.00	\$ 683,906.25
6200 Office			
6210 Community Outreach			

6211 Materials	1,653.59	3,000.00	4,000.00
6212 Public Workshops		500.00	4,000.00
6213 Other	648.64	1,000.00	2,000.00
Total 6210 Community Outreach	\$ 2,302.23	\$ 4,500.00	\$ 10,000.00
6220 Marketing & Professional Development			
6221 Advertising	410.18	4,000.00	3,400.00
6222 Conferences and Training	4,020.24	4,000.00	10,000.00
6223 Dues and Membership	3,635.00	4,000.00	4,000.00
6224 Meals	284.38	500.00	600.00
6225 Recruiting	300.00	300.00	400.00
6226 Staff Development [Programs]	3,108.73	8,000.00	2,000.00
6227 Subscriptions	331.90	100.00	300.00
6228 Travel	158.77	500.00	500.00
Total 6220 Marketing & Professional Development	\$ 12,249.20	\$ 21,400.00	\$ 21,200.00
6230 Insurance			
6231 Art and Equipment	5,695.00	5,700.00	5,800.00
6232 Commercial Liability	3,266.00	3,400.00	3,400.00
6233 Special Risk	3,758.00	4,000.00	3,800.00
Total 6230 Insurance	\$ 12,719.00	\$ 13,100.00	\$ 13,000.00
6240 Office Equipment			
6241 Equipment Lease	5,167.75	6,200.00	4,300.00
6242 Equipment Purchase (computers, etc.)	3,185.88	1,200.00	2,500.00
6243 Furniture		300.00	800.00
Total 6240 Office Equipment	\$ 8,353.63	\$ 7,700.00	\$ 7,600.00
6250 Office Space			
6251 Archives (Iron Mountain)	5,553.35	5,100.00	6,200.00
6252 Office Rent	97,429.96	100,000.00	102,000.00
6253 Office Utilities	4,200.00	4,200.00	4,200.00
6254 Other Rental Space	4,409.00	4,800.00	4,500.00
6255 Parking	310.00	300.00	400.00
6256 Repairs and Maintenance		500.00	300.00
Total 6250 Office Space	\$ 111,902.31	\$ 114,900.00	\$ 117,600.00
6260 Office Management			
6261 Board Meeting Expenses	430.41	500.00	600.00
6262 Office Expenses (merge with supplies)	560.99	600.00	0.00
6263 Office Supplies	731.60	1,000.00	2,000.00
6264 Postage and Delivery	204.57	200.00	300.00
6265 Printing and Reproduction	739.74	1,000.00	1,000.00
6266 Software	664.39	800.00	700.00
6267 Payroll Services	877.60	1,000.00	1,000.00
6268 Financial Service Charges		100.00	100.00
Total 6260 Office Management	\$ 4,209.30	\$ 5,200.00	\$ 5,700.00
6270 Telecommunications			
6271 Internet	3,119.90	3,600.00	3,200.00
6272 Mobile	922.60	2,000.00	2,600.00
6273 Telephone	2,243.47	2,200.00	2,200.00
6274 Website & Email Hosting	665.04	900.00	800.00
6275 Information Technology	1,076.87	1,200.00	1,200.00
Total 6270 Telecommunications	\$ 8,027.88	\$ 9,900.00	\$ 10,000.00
Total 6200 Office	\$ 159,763.55	\$ 176,700.00	\$ 185,100.00

6300 Property Management			
6310 Contract Work		5,000.00	4,000.00
6320 Landscape Maintenance	7,284.85	25,000.00	42,000.00
6330 Repairs		5,000.00	3,000.00
6340 Snow Removal	6,954.75	35,000.00	30,000.00
6350 Utilities			
6351 NSTAR Gas & Electric	3,574.14	4,000.00	4,000.00
6352 Water		0.00	
Total 6350 Utilities	\$ 3,574.14	\$ 4,000.00	\$ 4,000.00
Total 6300 Property Management	\$ 17,813.74	\$ 74,000.00	\$ 83,000.00
Total 6000 Operating Expenses			
	\$ 655,155.71	\$ 765,400.00	\$ 952,006.25
7000 Professional Services			
7001 Construction Management	24,036.92	24,000.00	0.00
7002 Design - Architects	8,985.56	29,000.00	30,000.00
7003 Design - Landscape Architects	5,515.85	25,000.00	20,000.00
7004 [Design] - Engineers [and Survey]	10,376.52	10,000.00	35,000.00
7005 Legal	113,098.37	180,000.00	150,000.00
7006 Real Estate & Finance	27,536.25	40,000.00	30,000.00
7007 Planning and Policy	10,000.00	35,000.00	20,000.00
7008 Retail Management / Wayfinding	11,925.00	10,000.00	1,000.00
7009 Accounting	22,721.60	15,000.00	19,500.00
7010 Marketing / Graphic Design	1,344.00	5,000.00	4,000.00
7011 Temp and Contract Labor	1,874.50	2,000.00	30,000.00
7012 Web Design / GIS / IT	8,095.00	15,000.00	11,000.00
7013 Land [and Building] Surveys		5,000.00	10,000.00
7014 Records Management / Archivist		20,000.00	20,000.00
7015 Energy & Environmental Planning	26,450.00	40,000.00	2,000.00
7017 Transportation Planning	19,514.83	80,000.00	253,000.00
Total 7000 Professional Services	\$ 291,474.40	\$ 535,000.00	\$ 635,500.00
8000 Redevelopment Investments			
8100 Capital Costs	253,515.34	250,000.00	120,000.00
8200 Forward Fund	39,000.00	60,000.00	125,000.00
8400 Foundry Reserve Funds		0.00	2,000,000.00
8500 KSTEP Funds			TBD
Total 8000 Redevelopment Investments	\$ 292,515.34	\$ 310,000.00	\$ 2,245,000.00
Total Expenses	\$ 1,239,145.45	\$ 1,610,400.00	\$ 3,832,506.25
Net Operating Income	-\$ 48,811.20	-\$ 460,175.00	-\$ 3,574,506.25
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* Blue text indicates revisions to budget categories

** Anticipated development rights proceeds are to be determined, but are expected to exceed 2017 Expenses as forecasted herewithin