



Budget vs. Actuals
January - April 2016

	Total	
	Actual	Budget
Income		
4000 Income		
4100 Discounts given		0.00
4200 Operating Revenue		
4210 Grants	152,467.68	152,468.00
4220 Proceeds from sale of development rights		0.00
4230 Reimbursed Expenses		2,000.00
4240 Rental Income		
4241 Lot License Agreements		2,000.00
4242 Foundry Ground Lease		40,000.00
4243 Parcel Six Rental Space		4,200.00
Total 4240 Rental Income	\$ 0.00	\$ 46,200.00
4250 Other	21,000.00	55,000.00
Total 4200 Operating Revenue	\$ 173,467.68	\$ 255,668.00
4300 Other Income		
4310 Dividend Income	2,165.02	5,000.00
4320 Interest Income	27,972.91	90,000.00
Total 4300 Other Income	\$ 30,137.93	\$ 95,000.00
Total 4000 Income	\$ 203,605.61	\$ 350,668.00
Total Income	\$ 203,605.61	\$ 350,668.00
Gross Profit	\$ 203,605.61	\$ 350,668.00
Expenses		
6000 Operating Expenses		
6100 Personnel		
6110 Salaries	94,075.01	320,000.00
6120 Payroll Taxes		
6121 Medicare & OASDI (SS)	1,686.15	10,000.00
6122 Payroll Taxes - Fed & MA		0.00
6123 Unemployment & MA Health Ins	98.00	400.00
Total 6120 Payroll Taxes	\$ 1,784.15	\$ 10,400.00
6130 Personnel and Fringe Benefits		
6131 Insurance - Dental	1,419.20	4,800.00
6132 Insurance - Medical (for Employees)	8,473.26	40,000.00
6133 Pension Contribution (Employees & Retirees)		42,000.00
6134 T Subsidy	1,205.00	4,800.00
6135 Workers Comp & Disability Insurance	772.00	2,000.00
Total 6130 Personnel and Fringe Benefits	\$ 11,869.46	\$ 93,600.00
6140 Insurance - Medical (for Retirees, Survivors)	18,154.80	70,000.00
Total 6100 Personnel	\$ 125,883.42	\$ 494,000.00

	Total	
	Actual	Budget
6200 Office		
6210 Community Outreach		
6211 Materials	133.72	3,000.00
6212 Public Workshops		500.00
6213 Other	172.56	1,000.00
Total 6210 Community Outreach	\$ 306.28	\$ 4,500.00
6220 Marketing & Professional Development		
6221 Advertising	330.00	4,000.00
6222 Conferences and Training	416.50	4,000.00
6223 Dues and Membership	2,875.00	4,000.00
6224 Meals		500.00
6225 Recruiting	300.00	300.00
6226 Staff Development		8,000.00
6227 Subscriptions	17.40	100.00
6228 Travel	14.66	500.00
Total 6220 Marketing & Professional Development	\$ 3,953.56	\$ 21,400.00
6230 Insurance		
6231 Art and Equipment	2,847.50	4,200.00
6232 Commercial Liability	3,266.00	3,400.00
6233 Special Risk	3,758.00	4,000.00
Total 6230 Insurance	\$ 9,871.50	\$ 11,600.00
6240 Office Equipment		
6241 Equipment Lease	1,998.58	6,200.00
6242 Equipment Purchase (computers, etc.)	500.00	1,200.00
6423 Furniture		300.00
Total 6240 Office Equipment	\$ 2,498.58	\$ 7,700.00
6250 Office Space		
6251 Archives (Iron Mountain)	1,760.99	5,100.00
6252 Office Rent	40,646.65	100,000.00
6253 Office Utilities	1,750.00	4,200.00
6254 Other Rental Space	4,409.00	4,800.00
6255 Parking		300.00
6256 Repairs and Maintenance		500.00
Total 6250 Office Space	\$ 48,566.64	\$ 114,900.00
6260 Office Management		
6261 Board Meeting Expenses	196.26	500.00
6262 Office Expenses	164.43	600.00
6263 Office Supplies	169.17	1,000.00
6264 Postage and Delivery	82.57	200.00
6265 Printing and Reproduction	317.00	400.00
6266 Software	224.93	800.00
6267 Payroll Services	319.66	1,000.00
6268 Financial Service Charges		100.00
Total 6260 Office Management	\$ 1,474.02	\$ 4,600.00
6270 Telecommunications		
6271 Internet	1,035.97	3,000.00
6272 Mobile	308.29	2,000.00
6273 Telephone	669.85	2,000.00
6274 Website & Email Hosting	136.47	900.00
6275 Information Technology	678.00	1,200.00
Total 6270 Telecommunications	\$ 2,828.58	\$ 9,100.00
Total 6200 Office	\$ 69,499.16	\$ 173,800.00

	Total	
	Actual	Budget
6300 Property Management		
6310 Contract Work		5,000.00
6320 Landscaping Maintenance		20,000.00
6330 Repairs		5,000.00
6340 Snow Removal	4,450.00	35,000.00
6350 Utilities		
6351 NSTAR Gas & Electric	609.96	3,000.00
6352 Water		0.00
Total 6350 Utilities	\$ 609.96	\$ 3,000.00
6360 Other		
Total 6300 Property Management	\$ 5,059.96	\$ 68,000.00
Total 6000 Operating Expenses	\$ 200,442.54	\$ 735,800.00
7000 Professional Services		
7001 Construction Management		24,000.00
7002 Design - Architects		55,000.00
7003 Design - Landscape Architects	1,422.27	50,000.00
7004 Engineers and Survey		10,000.00
7005 Legal	37,080.00	180,000.00
7006 Real Estate & Finance	14,085.00	40,000.00
7007 Planning and Policy	10,000.00	60,000.00
7008 Retail Management / Wayfinding		10,000.00
7009 Accounting	12,087.24	15,000.00
7010 Marketing / Graphic Design		5,000.00
7011 Temp and Contract Labor	592.50	2,000.00
7012 Web Design / GIS		20,000.00
7013 Land Surveys		5,000.00
7014 Records Management / Archivist		30,000.00
7015 Energy & Environmental Planning	5,450.00	55,000.00
7016 Other		4,000.00
Total 7000 Professional Services	\$ 80,717.01	\$ 565,000.00
8000 Redevelopment Investments		
8100 Capital Costs	38,441.75	250,000.00
8200 Forward Fund	24,000.00	80,000.00
8300 Real Estate Acquisitions		
8400 Foundry Reserve Funds		2,040,000.00
Total 8000 Redevelopment Investments	\$ 62,441.75	\$ 2,370,000.00
Total Expenses	\$ 343,601.30	\$ 3,670,800.00
Net Operating Income	\$ (139,995.69)	\$ (3,320,132.00)
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Cambridge Redevelopment Authority Budget vs. Actuals January - April 2016

