



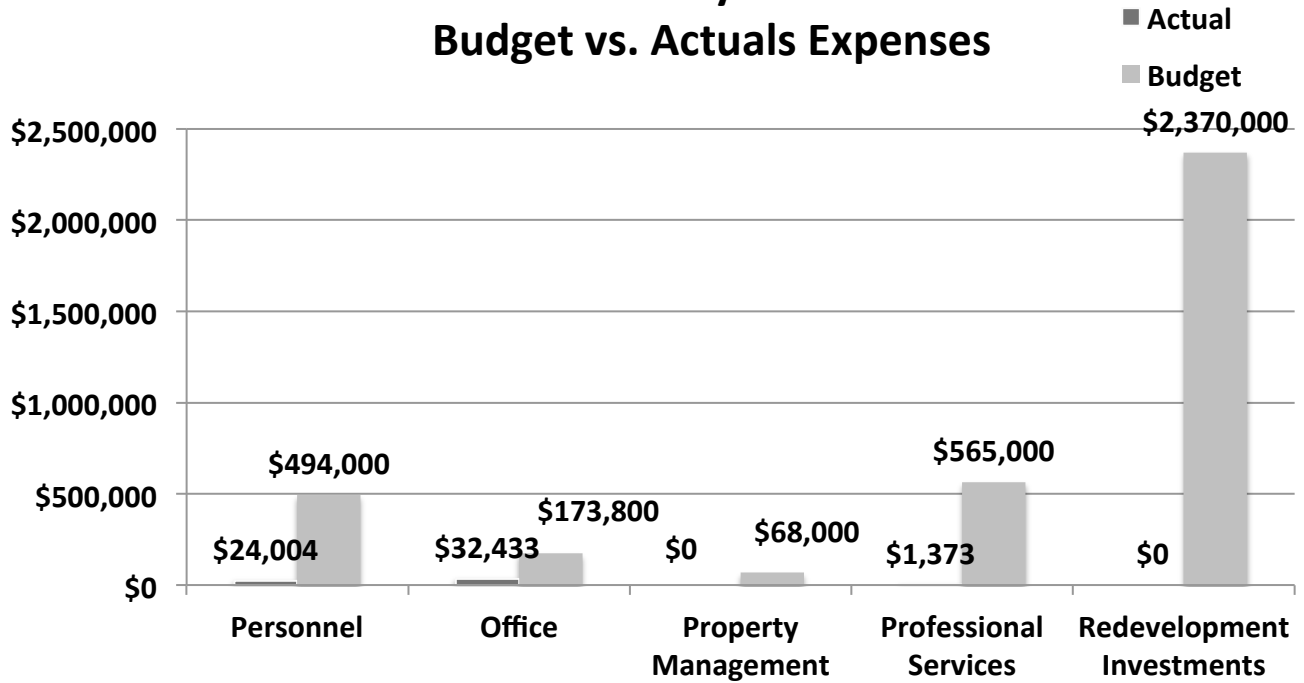
**Budget vs. Actuals
January 2016**

| | Total | |
|--|---------------|---------------|
| | Actual | Budget |
| Income | | |
| 4000 Income | | |
| 4100 Discounts given | | 0.00 |
| 4200 Operating Revenue | | |
| 4210 Grants | 152,467.68 | 152,468.00 |
| 4220 Proceeds from sale of development rights | | 0.00 |
| 4230 Reimbursed Expenses | | 2,000.00 |
| 4240 Rental Income | | |
| 4241 Lot License Agreements | | 2,000.00 |
| 4242 Foundry Ground Lease | | 40,000.00 |
| 4243 Parcel Six Rental Space | | 4,200.00 |
| Total 4240 Rental Income | \$ 0.00 | \$ 46,200.00 |
| 4250 Other | | 55,000.00 |
| Total 4200 Operating Revenue | \$ 152,467.68 | \$ 255,668.00 |
| 4300 Other Income | | |
| 4310 Dividend Income | | 5,000.00 |
| 4320 Interest Income | 181.30 | 90,000.00 |
| Total 4300 Other Income | \$ 181.30 | \$ 95,000.00 |
| Total 4000 Income | \$ 152,648.98 | \$ 350,668.00 |
| Total Income | \$ 152,648.98 | \$ 350,668.00 |
| Gross Profit | \$ 152,648.98 | \$ 350,668.00 |
| Expenses | | |
| 6000 Operating Expenses | | |
| 6100 Personnel | | |
| 6110 Salaries | 21,725.54 | 320,000.00 |
| 6120 Payroll Taxes | | |
| 6121 Medicare & OASDI (SS) | 435.92 | 10,000.00 |
| 6122 Payroll Taxes - Fed & MA | | 0.00 |
| 6123 Unemployment & MA Health Ins | 95.58 | 400.00 |
| Total 6120 Payroll Taxes | \$ 531.50 | \$ 10,400.00 |
| 6130 Personnel and Fringe Benefits | | |
| 6131 Insurance - Dental | 567.68 | 4,800.00 |
| 6132 Insurance - Medical (for Employees) | | 40,000.00 |
| 6133 Pension Contribution (Employees & Retirees) | | 42,000.00 |
| 6134 T Subsidy | 407.50 | 4,800.00 |
| 6135 Workers Comp & Disability Insurance | 772.00 | 2,000.00 |
| Total 6130 Personnel and Fringe Benefits | \$ 1,747.18 | \$ 93,600.00 |
| 6140 Insurance - Medical (for Retirees, Survivors) | | 70,000.00 |
| Total 6100 Personnel | \$ 24,004.22 | \$ 494,000.00 |

| | Total | |
|--|---------------------|----------------------|
| | Actual | Budget |
| 6200 Office | | |
| 6210 Community Outreach | | |
| 6211 Materials | | 3,000.00 |
| 6212 Public Workshops | | 500.00 |
| 6213 Other | 146.31 | 1,000.00 |
| Total 6210 Community Outreach | \$ 146.31 | \$ 4,500.00 |
| 6220 Marketing & Professional Development | | |
| 6221 Advertising | 330.00 | 4,000.00 |
| 6222 Conferences and Training | 15.00 | 4,000.00 |
| 6223 Dues and Membership | 300.00 | 4,000.00 |
| 6224 Meals | | 500.00 |
| 6225 Recruiting | | 300.00 |
| 6226 Staff Development | | 8,000.00 |
| 6227 Subscriptions | | 100.00 |
| 6228 Travel | 14.66 | 500.00 |
| Total 6220 Marketing & Professional Development | \$ 659.66 | \$ 21,400.00 |
| 6230 Insurance | | |
| 6231 Art and Equipment | 1,423.75 | 4,200.00 |
| 6232 Commercial Liability | 5,226.00 | 3,400.00 |
| 6233 Special Risk | 2,006.00 | 4,000.00 |
| Total 6230 Insurance | \$ 8,655.75 | \$ 11,600.00 |
| 6240 Office Equipment | | |
| 6241 Equipment Lease | 334.53 | 6,200.00 |
| 6242 Equipment Purchase (computers, etc.) | | 1,200.00 |
| 6423 Furniture | | 300.00 |
| Total 6240 Office Equipment | \$ 334.53 | \$ 7,700.00 |
| 6250 Office Space | | |
| 6251 Archives (Iron Mountain) | 441.45 | 5,100.00 |
| 6252 Office Rent | 16,258.66 | 100,000.00 |
| 6253 Office Utilities | 700.00 | 4,200.00 |
| 6254 Other Rental Space | 4,409.00 | 4,800.00 |
| 6255 Parking | | 300.00 |
| 6256 Repairs and Maintenance | | 500.00 |
| Total 6250 Office Space | \$ 21,809.11 | \$ 114,900.00 |
| 6260 Office Management | | |
| 6261 Board Meeting Expenses | 53.48 | 500.00 |
| 6262 Office Expenses | 31.86 | 600.00 |
| 6263 Office Supplies | 62.22 | 1,000.00 |
| 6264 Postage and Delivery | | 200.00 |
| 6265 Printing and Reproduction | | 400.00 |
| 6266 Software | 209.93 | 800.00 |
| 6267 Payroll Services | 90.88 | 1,000.00 |
| 6268 Financial Service Charges | | 100.00 |
| Total 6260 Office Management | \$ 448.37 | \$ 4,600.00 |
| 6270 Telecommunications | | |
| 6271 Internet | 250.00 | 3,000.00 |
| 6272 Mobile | 60.69 | 2,000.00 |
| 6273 Telephone | 35.00 | 2,000.00 |
| 6274 Website & Email Hosting | 33.33 | 900.00 |
| 6275 Information Technology | | 1,200.00 |
| Total 6270 Telecommunications | \$ 379.02 | \$ 9,100.00 |
| Total 6200 Office | \$ 32,432.75 | \$ 173,800.00 |

| | Total | |
|---|---------------------|--------------------------|
| | Actual | Budget |
| 6300 Property Management | | |
| 6310 Contract Work | | 5,000.00 |
| 6320 Landscaping Maintenance | | 20,000.00 |
| 6330 Repairs | | 5,000.00 |
| 6340 Snow Removal | | 35,000.00 |
| 6350 Utilities | | |
| 6351 NSTAR Gas & Electric | | 3,000.00 |
| 6352 Water | | 0.00 |
| Total 6350 Utilities | \$ 0.00 | \$ 3,000.00 |
| 6360 Other | | |
| Total 6300 Property Management | \$ 0.00 | \$ 68,000.00 |
| Total 6000 Operating Expenses | \$ 56,436.97 | \$ 735,800.00 |
| | | |
| 7000 Professional Services | | |
| 7001 Construction Management | | 24,000.00 |
| 7002 Design - Architects | | 55,000.00 |
| 7003 Design - Landscape Architects | | 50,000.00 |
| 7004 Engineers and Survey | | 10,000.00 |
| 7005 Legal | | 180,000.00 |
| 7006 Real Estate & Finance | | 40,000.00 |
| 7007 Planning and Policy | | 60,000.00 |
| 7008 Retail Management / Wayfinding | | 10,000.00 |
| 7009 Accounting | 780.36 | 15,000.00 |
| 7010 Marketing / Graphic Design | | 5,000.00 |
| 7011 Temp and Contract Labor | 592.50 | 2,000.00 |
| 7012 Web Design / GIS | | 20,000.00 |
| 7013 Land Surveys | | 5,000.00 |
| 7014 Records Management / Archivist | | 30,000.00 |
| 7015 Energy & Environmental Planning | | 55,000.00 |
| 7016 Other | | 4,000.00 |
| Total 7000 Professional Services | \$ 1,372.86 | \$ 565,000.00 |
| | | |
| 8000 Redevelopment Investments | | |
| 8100 Capital Costs | | 250,000.00 |
| 8200 Forward Fund | | 80,000.00 |
| 8300 Real Estate Acquisitions | | |
| 8400 Foundry Reserve Funds | | 2,040,000.00 |
| Total 8000 Redevelopment Investments | \$ - | \$ 2,370,000.00 |
| Total Expenses | \$ 57,809.83 | \$ 3,670,800.00 |
| Net Operating Income | \$ 94,839.15 | \$ (3,320,132.00) |
| Net Income | \$ 94,839.15 | \$ (3,320,132.00) |

Cambridge Redevelopment Authority January 2016 Budget vs. Actuals Expenses



Total Expenses by Project

