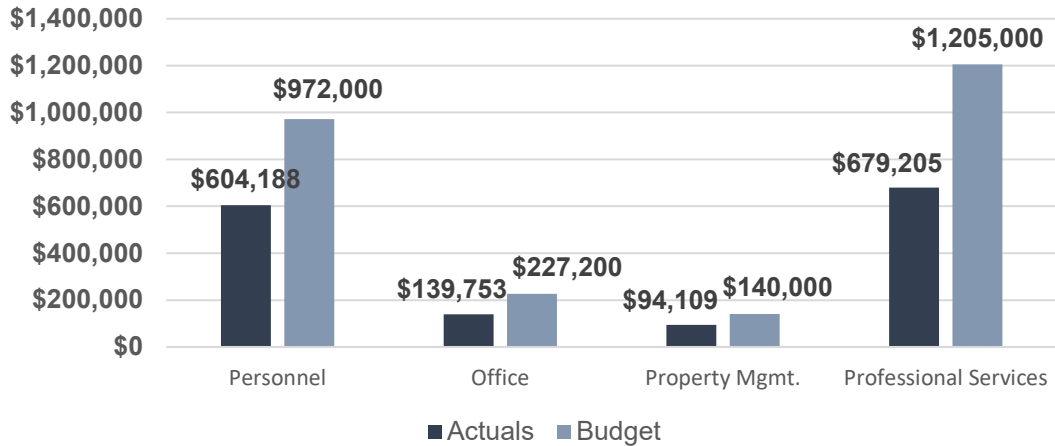




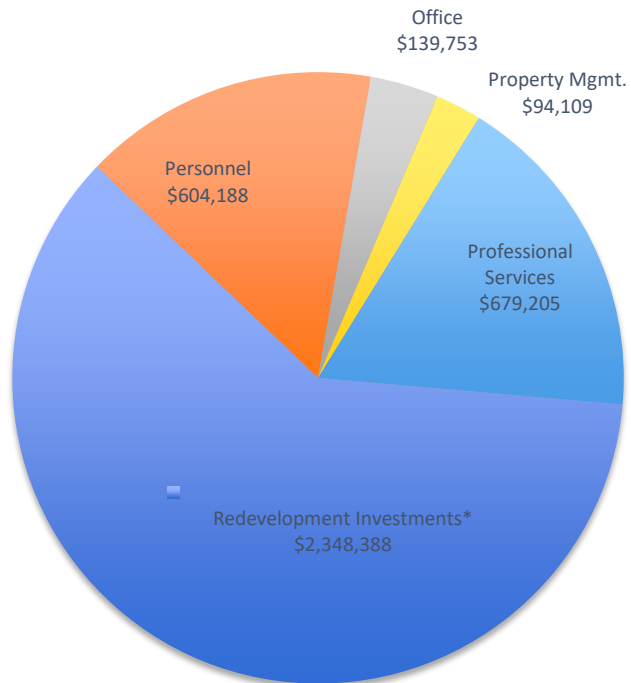
	Actual Thru Septmeber 2020	2020 Budget*
<b>4000 Income</b>		
4200 Operating Revenue	\$282,911	\$2,276,000
4300 Investment Income	\$779,562	\$300,000
<b>Total 4000 Income</b>	<b>\$1,062,473</b>	<b>\$2,576,000</b>
<b>TOTAL INCOME</b>	<b>\$1,062,473</b>	<b>\$2,576,000</b>
<b>6000 Operating Expenses</b>		
6100 Personnel	\$604,188	\$972,000
6200 Office	\$139,753	\$227,200
6300 Property Management	\$94,109	\$140,000
<b>Total 6000 Operating Expenses</b>	<b>\$838,050</b>	<b>\$1,339,200</b>
<b>7000 Professional Services</b>		
7001 Construction Management	\$63,746	\$100,000
7002 Design - Architects	\$251,215	\$400,000
7003 Design - Landscape Architects	\$36,023	\$100,000
7004 Design - Engineers	\$1,000	\$40,000
7005 Legal	\$45,045	\$80,000
7006 Real Estate & Finance	\$49,597	\$14,000
7007 Planning and Policy	\$3,175	\$60,000
7009 Accounting	\$4,850	\$20,000
7010 Marketing / Graphic Design	\$0	\$12,000
7011 Temp and Contract Labor	\$16,136	\$2,000
7012 Web Design / GIS / IT	\$0	\$10,000
7013 Land and Building Surveys	\$0	\$15,000
7014 Records Management / Archivist	\$7,231	\$10,000
7015 Energy & Environmental Planning	\$0	\$2,000
7017 Transportation Planning	\$58,938	\$120,000
7018 Investment Services	\$120,705	\$200,000
7019 Workforce / Economic Dev.	\$15,000	\$10,000
7020 Information Technology Services	\$6,544	\$10,000
<b>Total 7000 Professional Services</b>	<b>\$679,205</b>	<b>\$1,205,000</b>
<b>8000 Redevelopment Investments</b>		
8200 Forward Fund	\$177,959	\$2,000,000
8400 Foundry	\$2,000,000	\$120,000
8500 KSTEP Fund	\$2,080	\$300,000
8700 Property Investment	\$168,349	\$253,000
<b>Total 8000 Redevelopment Investments</b>	<b>\$2,348,388</b>	<b>\$2,673,000</b>
<b>TOTAL EXPENSES</b>	<b>\$3,865,644</b>	<b>\$5,217,200</b>
<b>NET INCOME</b>	<b>-\$2,803,171</b>	<b>-\$2,641,200</b>

\*Budget Revised Special Meeting 5/4/2020

## ACTUAL EXPENSES VS BUDGET SEPTEMBER 2020

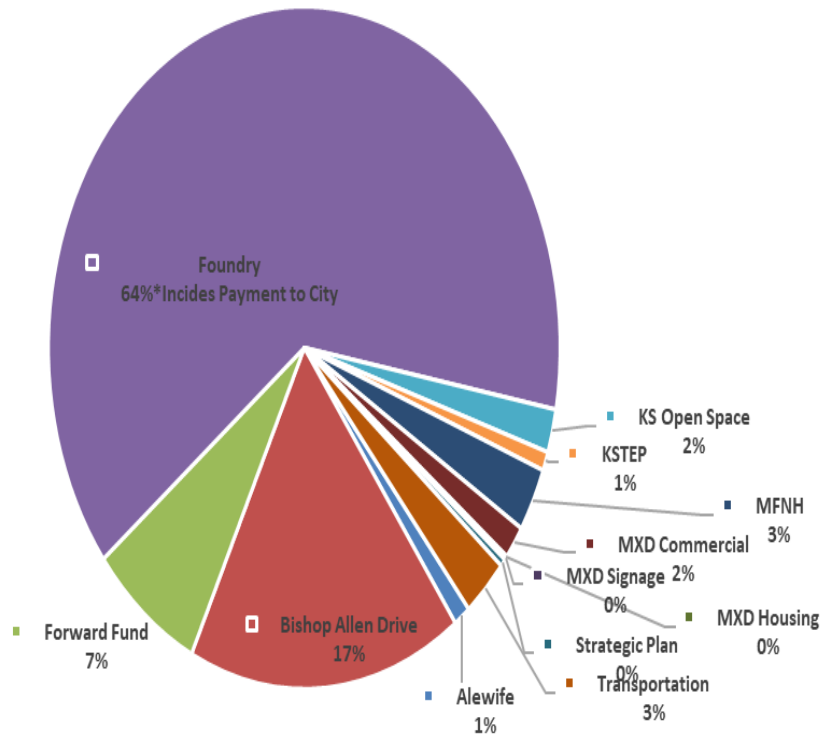


## EXPENSES BY CATEGORY THRU SEPTEMBER 2020



\* Includes payment to City

# EXPENSES BY PROJECT SEPTEMBER 2020





# Cambridge Redevelopment Authority

## STATEMENT OF CASH FLOWS

January - September, 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-2,803,168.37
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Accounts Receivable	20,627,615.32
1150 Accrued Interest	2,911.14
1810 Prepaid Expenses	13,050.21
1830.3A Loans:MFNH Loan:MFNH Loan Interest	-2,911.14
1830.4 Loans:COVID 19 Loans 2020	-1,415,000.00
2000 Accounts Payable (A/P)	-27,407.41
2083 Accrued Expense	-61,489.37
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>19,136,768.75</b>
<b>Net cash provided by operating activities</b>	<b>\$16,333,600.38</b>
<b>INVESTING ACTIVITIES</b>	
1822 OPEB Trust account	-2,179.72
1823 Cambridge Trust Investment KSTEP (2505)	-69,039.06
1824 Cambridge Trust Investment Foundry (2505A)	1,915,585.84
1825 US Bank	-18,541,148.65
1803 Long Term A/R	431,818.00
1930 Security Deposits	0.00
<b>Net cash provided by investing activities</b>	<b>\$ -16,264,963.59</b>
<b>FINANCING ACTIVITIES</b>	
2200 Cambridge Trust Loan for 93-99	-104,943.16
3070 Equity Restricted Funds:Reserved for OPEB Trust	2,179.72
3081 Equity Restricted Funds:Reserved for Program – Foundry	-2,000,000.00
3100 Retained Earnings	2,000,000.00
<b>Net cash provided by financing activities</b>	<b>\$ -102,763.44</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -34,126.65</b>
Cash at beginning of period	392,828.56
<b>CASH AT END OF PERIOD</b>	<b>\$358,701.91</b>



# Cambridge Redevelopment Authority

## BALANCE SHEET SUMMARY

As of September 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	358,701.91
Accounts Receivable	423,911.35
Other Current Assets	51,269,761.55
<b>Total Current Assets</b>	<b>\$52,052,374.81</b>
Fixed Assets	8,767,654.05
Other Assets	2,656,694.00
<b>TOTAL ASSETS</b>	<b>\$63,476,722.86</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	1,704.75
Credit Cards	0.00
Other Current Liabilities	4,574.28
<b>Total Current Liabilities</b>	<b>\$6,279.03</b>
Long-Term Liabilities	6,920,484.21
<b>Total Liabilities</b>	<b>\$6,926,763.24</b>
Equity	56,549,959.62
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$63,476,722.86</b>