



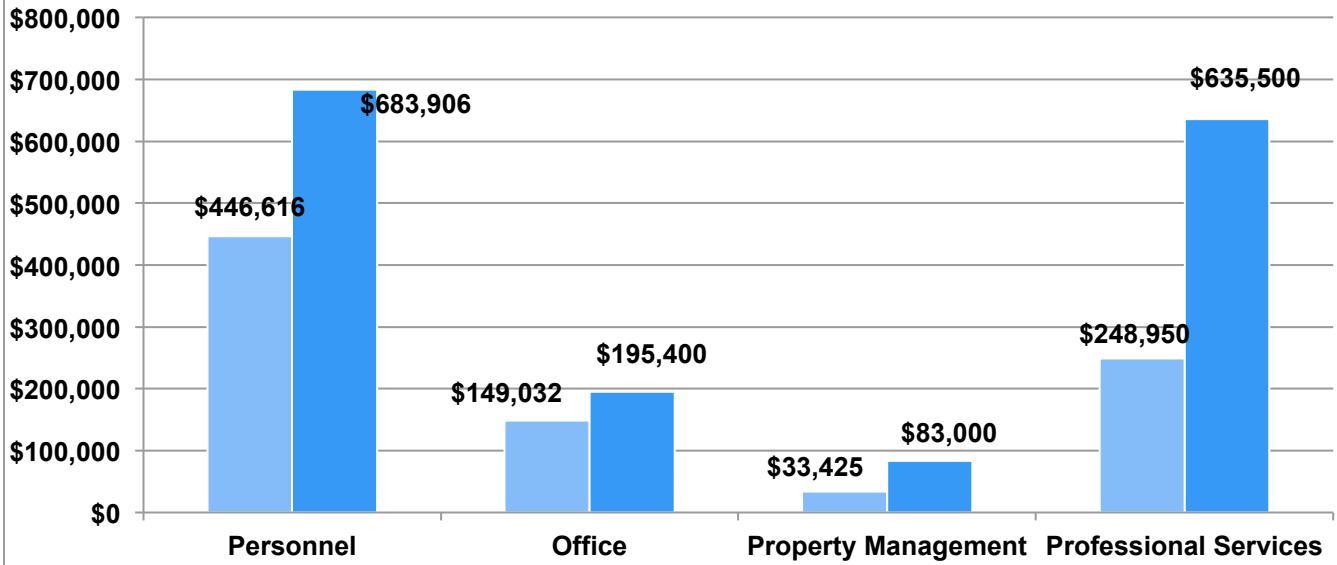
## Budget vs. Actuals January - October, 2017

	Total	
	Actual	Budget
<b>Income</b>		
<b>4000 Income</b>		
<b>4200 Operating Revenue</b>		
4210 Grants		\$0
4220 Proceeds from sale of development rights	\$23,043,079	\$23,043,079
4230 Reimbursed Expenses	\$2,089	\$2,000
<b>4240 Rental Income</b>		
4241 Lot License Agreements	\$21,071	\$5,000
4242 Foundry Ground Lease		\$0
4243 Parcel Six Rental Space	\$14,517	\$10,000
<b>Total 4240 Rental Income</b>	<b>\$35,587</b>	<b>\$15,000</b>
4250 Other	\$2,997,000	\$3,000,000
<b>Total 4200 Operating Revenue</b>	<b>\$26,077,755</b>	<b>\$26,060,079</b>
<b>4300 Other Income</b>		
4310 Dividend Income	\$14,957	\$12,000
4320 Interest Income	\$79,477	\$134,000
<b>Total 4300 Other Income</b>	<b>\$94,434</b>	<b>\$146,000</b>
<b>Total 4000 Income</b>	<b>\$26,172,189</b>	<b>\$26,206,079</b>
<b>Total Income</b>	<b>\$26,172,189</b>	<b>\$26,206,079</b>
<b>Gross Profit</b>	<b>\$26,172,189</b>	<b>\$26,206,079</b>
<b>Expenses</b>		
<b>6000 Operating Expenses</b>		
<b>6100 Personnel</b>		
6110 Salaries	\$309,151	\$440,000
<b>6120 Payroll Taxes</b>		
6121 Medicare & OASDI (SS)	\$5,972	\$12,000
6123 Unemployment & MA Health Ins	\$545	\$506
<b>Total 6120 Payroll Taxes</b>	<b>\$6,517</b>	<b>\$12,506</b>
<b>6130 Personnel and Fringe Benefits</b>		
6131 Insurance - Dental	\$4,817	\$6,400
6132 Insurance - Medical (for Employees)	\$21,455	\$70,000
6133 Pension Contribution (Employees & Retirees)	\$64,851	\$72,000
6134 T Subsidy	\$2,853	\$5,000
6135 Workers Comp & Disability Insurance	\$839	\$1,000
<b>Total 6130 Personnel and Fringe Benefits</b>	<b>\$94,815</b>	<b>\$154,400</b>
6140 Insurance - Medical (for Retirees, Survivors)	\$29,133	\$70,000
6150 OPEB Account Contribution	\$7,000	\$7,000
<b>Total 6100 Personnel</b>	<b>\$446,616</b>	<b>\$683,906</b>

	Total	
	Actual	Budget
<b>6200 Office</b>		
<b>6210 Community Outreach</b>		
6211 Materials	\$209	\$4,000
6212 Public Workshops	\$545	\$4,000
6213 Other	\$4,808	\$12,000
<b>Total 6210 Community Outreach</b>	<b>\$5,563</b>	<b>\$20,000</b>
<b>6220 Marketing &amp; Professional Development</b>		
6221 Advertising	\$96	\$3,400
6222 Conferences and Training	\$4,009	\$10,000
6223 Dues and Membership	\$4,385	\$4,000
6224 Meals	\$394	\$600
6225 Recruiting	\$285	\$400
6226 Staff Development	\$485	\$2,000
6227 Subscriptions		\$300
6228 Travel	\$214	\$500
<b>Total 6220 Marketing &amp; Professional Development</b>	<b>\$9,868</b>	<b>\$21,200</b>
<b>6230 Insurance</b>		
6231 Art and Equipment	\$5,675	\$5,800
6232 Commercial Liability	\$3,132	\$3,400
6233 Special Risk	\$3,705	\$3,800
<b>Total 6230 Insurance</b>	<b>\$12,512</b>	<b>\$13,000</b>
<b>6240 Office Equipment</b>		
6241 Equipment Lease	\$3,580	\$4,300
6242 Equipment Purchase (computers, etc.)	\$2,587	\$2,500
6423 Furniture		\$800
<b>Total 6240 Office Equipment</b>	<b>\$6,167</b>	<b>\$7,600</b>
<b>6250 Office Space</b>		
6251 Archives (Iron Mountain)	\$4,205	\$6,200
6252 Office Rent	\$91,413	\$102,000
6253 Office Utilities	\$2,824	\$4,200
6254 Other Rental Space	\$4,788	\$4,800
6255 Parking		\$400
6256 Repairs and Maintenance		\$300
<b>Total 6250 Office Space</b>	<b>\$103,230</b>	<b>\$117,900</b>
<b>6260 Office Management</b>		
6261 Board Meeting Expenses	\$369	\$600
6263 Office Supplies	\$978	\$2,000
6264 Postage and Delivery	\$164	\$300
6265 Printing and Reproduction	\$496	\$1,000
6266 Software	\$549	\$700
6267 Payroll Services	\$769	\$1,000
6268 Financial Service Charges	\$127	\$100
<b>Total 6260 Office Management</b>	<b>\$3,451</b>	<b>\$5,700</b>
<b>6270 Telecommunications</b>		
6271 Internet	\$2,593	\$3,200
6272 Mobile	\$1,583	\$2,600
6273 Telephone	\$2,535	\$2,200
6274 Website & Email Hosting	\$499	\$800
6275 Information Technology	\$1,031	\$1,200
<b>Total 6270 Telecommunications</b>	<b>\$8,241</b>	<b>\$10,000</b>
<b>Total 6200 Office</b>	<b>\$149,032</b>	<b>\$195,400</b>

	Total	
	Actual	Budget
<b>6300 Property Management</b>		
6310 Contract Work	\$4,088	\$4,000
6320 Landscaping Maintenance	\$16,629	\$42,000
6330 Repairs		\$3,000
6340 Snow Removal	\$8,320	\$30,000
6350 Utilities		
6351 Gas & Electric	\$4,388	\$4,000
Total 6350 Utilities	<b>\$4,388</b>	<b>\$4,000</b>
6360 Other		
Total 6300 Property Management	<b>\$33,425</b>	<b>\$83,000</b>
<b>Total 6000 Operating Expenses</b>	<b>\$629,073</b>	<b>\$962,306</b>
<b>7000 Professional Services</b>		
7001 Construction Management		
7002 Design - Architects	\$13,013	\$30,000
7003 Design - Landscape Architects		\$20,000
7004 Engineers	\$4,340	\$35,000
7005 Legal	\$64,979	\$150,000
7006 Real Estate & Finance	\$5,488	\$30,000
7007 Planning and Policy	\$12,430	\$20,000
7008 Retail Management / Wayfinding		\$1,000
7009 Accounting	\$840	\$19,500
7010 Marketing / Graphic Design		\$4,000
7011 Temp and Contract Labor	\$564	\$30,000
7012 Web Design / GIS	\$656	\$11,000
7013 Land and Building Surveys	\$6,500	\$10,000
7014 Records Management / Archivist		\$20,000
7015 Energy & Environmental Planning	\$1,650	\$2,000
7017 Transportation	\$138,489	\$253,000
<b>Total 7000 Professional Services</b>	<b>\$248,950</b>	<b>\$635,500</b>
<b>8000 Redevelopment Investments</b>		
8100 Capital Costs	\$12,042	\$120,000
8200 Forward Fund	\$67,035	\$125,000
8400 Foundry Fund		TBD
8500 KSTEP Fund	\$6,000,000	\$6,000,000
8600 Affordable Housing		\$540,000
Total 8000 Redevelopment Investments	<b>\$6,079,077</b>	<b>\$6,785,000</b>
<b>Total Expenses</b>	<b>\$6,957,100</b>	<b>\$8,382,806</b>
<b>Net Operating Income</b>	<b>\$19,215,089</b>	<b>\$17,823,273</b>
<b>Net Income</b>	<b>\$19,215,089</b>	<b>\$17,823,273</b>

### Cambridge Redevelopment Authority Operating Budget vs. Actuals January - October 2017



### Expenses By Project

