



**Budget vs. Actuals**  
**January - April, 2018**

	Total	
	Actual	Budget
<b>Income</b>		
4000 Income		
4200 Operating Revenue		
4210 Grants		255,000
4220 Proceeds from sale of development rights		431,000
4230 Reimbursed Expenses	\$51,909	100,000
4240 Rental Income		
4241 Lot License Agreements		
4243 Parcel Six Rental Space	9,138	15,000
<b>Total 4240 Rental Income</b>	<b>\$9,138</b>	<b>\$15,000</b>
4250 Other		
<b>Total 4200 Operating Revenue</b>	<b>\$61,047</b>	<b>\$801,000</b>
4300 Other Income		
4310 Dividend Income	47,995	90,000
4320 Interest Income	140,172	490,000
<b>Total 4300 Other Income</b>	<b>\$188,167</b>	<b>\$580,000</b>
<b>Total 4000 Income</b>	<b>\$249,213</b>	<b>\$1,381,000</b>
<b>Total Income</b>	<b>\$249,213</b>	<b>\$1,381,000</b>
<b>Gross Profit</b>	<b>\$249,213</b>	<b>\$1,381,000</b>
<b>Expenses</b>		
6000 Operating Expenses		
6100 Personnel		
6110 Salaries	151,535	465,000
6120 Payroll Taxes		
6121 Medicare & OASDI (SS)	2,464	9,200
6123 Unemployment & MA Health Ins	577	800
<b>Total 6120 Payroll Taxes</b>	<b>\$3,041</b>	<b>\$10,000</b>
6130 Personnel and Fringe Benefits		
6131 Insurance - Dental	2,773	7,000
6132 Insurance - Medical (for Employees)	9,361	55,000
6133 Pension Contribution (Employees & Retirees)		82,100
6134 T Subsidy	1,685	6,000
6135 Workers Comp & Disability Insurance	899	1,000
<b>Total 6130 Personnel and Fringe Benefits</b>	<b>\$14,717</b>	<b>\$151,100</b>
6140 Insurance - Medical (for Retirees, Survivors)	12,775	55,000
6150 OPEB Account Contribution		7,000
<b>Total 6100 Personnel</b>	<b>\$182,069</b>	<b>\$688,100</b>

	<b>Total</b>	
	<b>Actual</b>	<b>Budget</b>
<b>6200 Office</b>		
<b>6210 Community Outreach</b>		
6211 Materials	\$80	2,000
6212 Public Workshops		2,000
6213 Other	996	6,000
<b>Total 6210 Community Outreach</b>	<b>\$1,076</b>	<b>\$10,000</b>
<b>6220 Marketing &amp; Professional Development</b>		
6221 Advertising	1,147	1,000
6222 Conferences and Training	1,039	12,500
6223 Dues and Membership	2,800	6,000
6224 Meals	139	500
6226 Staff Development	595	1,000
6227 Subscriptions	341	300
6228 Travel	86	300
<b>Total 6220 Marketing &amp; Professional Development</b>	<b>\$6,146</b>	<b>\$21,600</b>
<b>6230 Insurance</b>		
6231 Art and Equipment	5,675	5,700
6232 Commercial Liability	3,371	3,700
6233 Special Risk	5,431	5,300
<b>Total 6230 Insurance</b>	<b>\$14,477</b>	<b>\$14,700</b>
<b>6240 Office Equipment</b>		
6241 Equipment Lease	1,432	4,300
6242 Equipment Purchase (computers, etc.)	\$430	1,500
6423 Furniture		1,000
<b>Total 6240 Office Equipment</b>	<b>\$1,862</b>	<b>\$6,800</b>
<b>6250 Office Space</b>		
6251 Archives (Iron Mountain)	2,069	6,000
6252 Office Rent	24,298	101,300
6253 Office Utilities	469	4,200
6254 Other Rental Space	4,788	5,000
6255 Parking		400
6256 Repairs and Maintenance		300
6257 Relocation	1,995	10,000
<b>Total 6250 Office Space</b>	<b>\$33,620</b>	<b>\$127,200</b>
<b>6260 Office Management</b>		
6261 Board Meeting Expenses	336	900
6263 Office Supplies	451	2,000
6264 Postage and Delivery	111	300
6265 Printing and Reproduction	770	1,000
6266 Software	422	1,000
6267 Payroll Services	428	1,100
6268 Financial Service Charges	13	200
<b>Total 6260 Office Management</b>	<b>\$2,530</b>	<b>\$6,500</b>
<b>6270 Telecommunications</b>		
6271 Internet	1,038	3,200
6272 Mobile	720	2,900
6273 Telephone	1,347	2,400
6274 Website & Email Hosting	155	800
6275 Information Technology	99	5,000
<b>Total 6270 Telecommunications</b>	<b>\$3,359</b>	<b>\$14,300</b>
<b>Total 6200 Office</b>	<b>\$63,071</b>	<b>\$201,100</b>
<b>6300 Property Management</b>		
6310 Contract Work		5,000

	<b>Total</b>	
	<b>Actual</b>	<b>Budget</b>
6320 Landscaping Maintenance	48,983	30,000
6330 Repairs		5,000
6340 Snow Removal	9,460	30,000
6350 Utilities		
6351 Gas & Electric	1,531	6,000
Total 6350 Utilities	<b>\$1,531</b>	<b>\$6,000</b>
6360 Other		
Total 6300 Property Management	<b>\$59,974</b>	<b>\$76,000</b>
<b>Total 6000 Operating Expenses</b>	<b>\$305,114</b>	<b>\$965,200</b>
7000 Professional Services		
7001 Construction Management		20,000
7002 Design - Architects	2,250	40,000
7003 Design - Landscape Architects		40,000
7004 Engineers		5,000
7005 Legal	10,215	100,000
7006 Real Estate & Finance	1,050	30,000
7007 Planning and Policy		60,000
7009 Accounting	4,875	20,100
7010 Marketing / Graphic Design		10,000
7011 Temp and Contract Labor	1,500	5,000
7012 Web Design / GIS	5,213	5,000
7013 Land and Building Surveys	400	5,000
7014 Records Management / Archivist		20,000
7015 Energy & Environmental Planning		2,000
7017 Transportation	81,481	165,000
7018 Investment Services	43,608	151,000
7019 Workforce / Economic Development		40,000
Total 7000 Professional Services	<b>\$150,592</b>	<b>\$718,100</b>
8000 Redevelopment Investments		
8100 Capital Costs	223	\$255,000
8200 Forward Fund	6,250	\$200,000
8400 Foundry Design		\$2,000,000
8500 KSTEP Fund		
8600 Affordable Housing Loan		\$100,000
Total 8000 Redevelopment Investments	<b>\$6,473</b>	<b>\$2,555,000</b>
Total Expenses	<b>\$462,178</b>	<b>\$4,238,300</b>
Net Operating Income	<b>-\$212,965</b>	<b>-\$2,857,300</b>
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