



**Budget vs. Actuals**  
**January - December 2015**

	Total	
	Actual	Budget
<b>Income</b>		
<b>4000 Income</b>		
4100 Discounts given		0.00
<b>4200 Operating Revenue</b>		
4210 Grants	347,532.32	500,000.00
4220 Proceeds from sale of development rights		830,400.00
4230 Reimbursed Expenses	17,788.19	18,000.00
4240 Rental Income	8,933.00	6,000.00
4250 Other	40,785.74	27,000.00
<b>Total 4200 Operating Revenue</b>	<b>\$ 415,039.25</b>	<b>\$ 1,381,400.00</b>
<b>4300 Other Income</b>		
4310 Dividend Income	1,597.13	0.00
4320 Interest Income	81,131.78	85,000.00
4350 Unrealized gain/loss	-36,279.26	N/A **
<b>Total 4300 Other Income</b>	<b>\$ 46,449.65</b>	<b>\$ 85,000.00</b>
<b>Total 4000 Income</b>	<b>\$ 461,488.90</b>	<b>\$ 1,466,400.00</b>
<b>Total Income</b>	<b>\$ 461,488.90</b>	<b>\$ 1,466,400.00</b>
<b>Gross Profit</b>	<b>\$ 461,488.90</b>	<b>\$ 1,466,400.00</b>
<b>Expenses</b>		
<b>6000 Operating Expenses</b>		
<b>6100 Personnel</b>		
6110 Salaries	282,266.53	280,000.00
<b>6120 Payroll Taxes</b>		
6121 Medicare & OASDI (SS)	6,997.06	13,000.00
6122 Payroll Taxes - Fed & MA	-41.58	0.00
6123 Unemployment & MA Health Ins	323.99	1,000.00
<b>Total 6120 Payroll Taxes</b>	<b>\$ 7,279.47</b>	<b>\$ 14,000.00</b>
<b>6130 Personnel and Fringe Benefits</b>		
6131 Insurance - Dental	3,527.68	3,600.00
6132 Insurance - Medical (for Employees)	35,831.40	16,000.00
6133 Pension Contribution (Employees & Retirees)	30,041.00	60,000.00
6134 T Subsidy	2,093.50	2,500.00
6135 Workers Comp & Disability Insurance	776.00	2,000.00
6136 Sick Time	23,550.29	N/A **
6137 Vacation Time	18,106.44	N/A **
6138 Comp Time	7,694.30	N/A **
6139 Personal Time	2,262.46	N/A **
<b>Total 6130 Personnel and Fringe Benefits</b>	<b>\$ 123,883.07</b>	<b>\$ 84,100.00</b>
6140 Insurance - Medical (for Retirees, Survivors)	71,325.71	76,000.00
<b>Total 6100 Personnel</b>	<b>\$ 484,754.78</b>	<b>\$ 454,100.00</b>

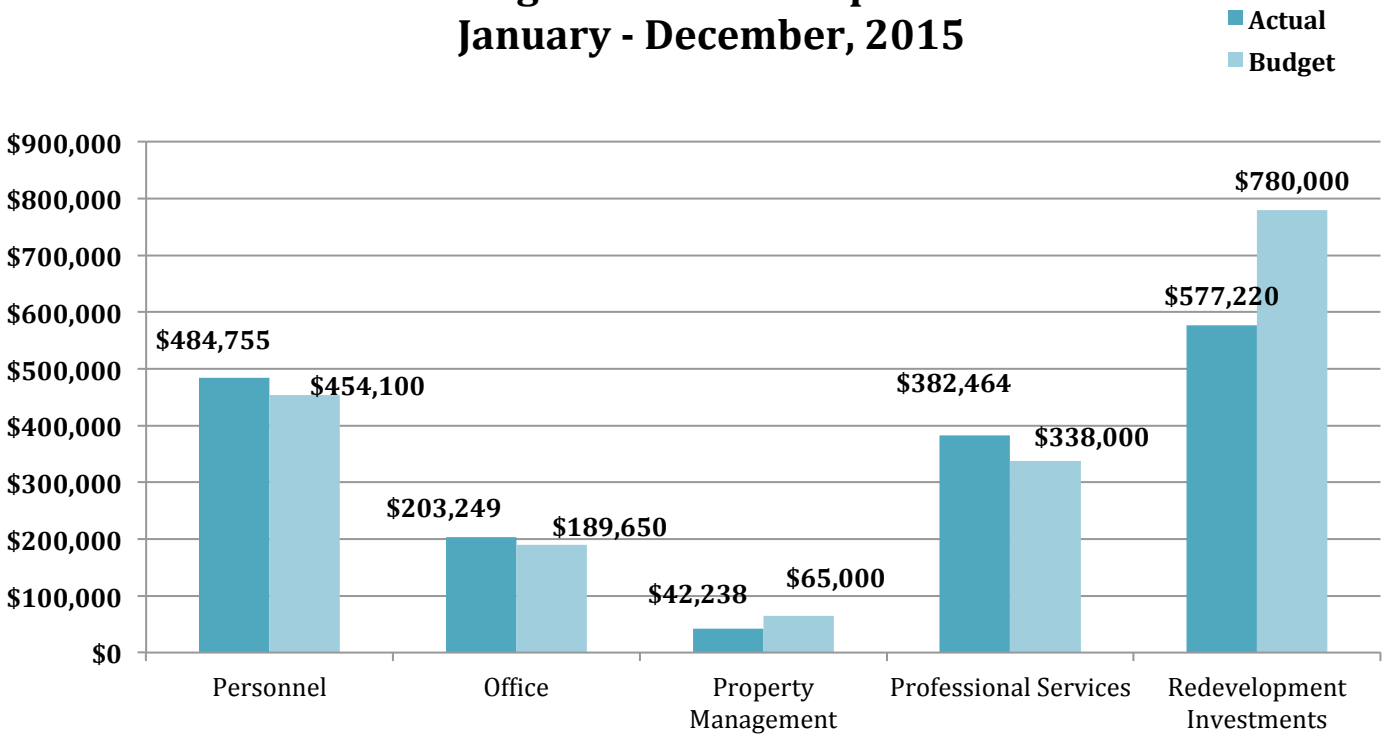
	Total	
	Actual	Budget
<b>6200 Office</b>		
<b>6210 Community Outreach</b>		
6211 Materials	2,737.99	2,000.00
6212 Public Workshops	49.20	50.00
6213 Other	1,175.89	4,000.00
<b>Total 6210 Community Outreach</b>	<b>\$ 3,963.08</b>	<b>\$ 6,050.00</b>
<b>6220 Marketing &amp; Professional Development</b>		
6221 Advertising	3,328.75	5,000.00
6222 Conferences and Training	2,442.39	2,500.00
6223 Dues and Membership	9,105.00	3,500.00
6224 Meals	270.62	200.00
6225 Recruiting		300.00
6226 Staff Development	2,980.17	9,000.00
6227 Subscriptions		100.00
6228 Travel	155.11	500.00
<b>Total 6220 Marketing &amp; Professional Development</b>	<b>\$ 18,282.04</b>	<b>\$ 21,100.00</b>
<b>6230 Insurance</b>		
6231 Art and Equipment	3,804.75	4,000.00
6232 Commercial Liability	5,784.00	3,000.00
6233 Special Risk	5,698.00	3,000.00
<b>Total 6230 Insurance</b>	<b>\$ 15,286.75</b>	<b>\$ 10,000.00</b>
<b>6240 Office Equipment</b>		
6241 Equipment Lease	6,637.37	6,500.00
6242 Equipment Purchase (computers, etc.)	2,308.99	2,500.00
6423 Furniture	9,132.84	10,000.00
<b>Total 6240 Office Equipment</b>	<b>\$ 18,079.20</b>	<b>\$ 19,000.00</b>
<b>6250 Office Space</b>		
6251 Archives (Iron Mountain)	4,973.29	6,000.00
6252 Office Rent	103,607.33	90,000.00
6253 Office Utilities	4,634.00	4,000.00
6254 Other Rental Space	5,580.00	4,800.00
6255 Parking	450.00	500.00
6256 Repairs and Maintenance	16,241.00	16,000.00
<b>Total 6250 Office Space</b>	<b>\$ 135,485.62</b>	<b>\$ 121,300.00</b>
<b>6260 Office Management</b>		
6261 Board Meeting Expenses	478.71	500.00
6262 Office Expenses	857.83	600.00
6263 Office Supplies	1,117.66	1,200.00
6264 Postage and Delivery	248.06	150.00
6265 Printing and Reproduction	348.80	800.00
6266 Software	517.64	1,000.00
6267 Payroll Services	893.99	1,500.00
6268 Financial Service Charges		100.00
<b>Total 6260 Office Management</b>	<b>\$ 4,462.69</b>	<b>\$ 5,850.00</b>
<b>6270 Telecommunications</b>		
6271 Internet	2,404.07	1,500.00
6272 Mobile	1,158.97	1,000.00
6273 Telephone	2,165.90	1,600.00
6274 Website & Email Hosting	877.54	450.00
6275 Information Technology	1,083.00	1,800.00
<b>Total 6270 Telecommunications</b>	<b>\$ 7,689.48</b>	<b>\$ 6,350.00</b>
<b>Total 6200 Office</b>	<b>\$ 203,248.86</b>	<b>\$ 189,650.00</b>

	Total	
	Actual	Budget
<b>6300 Property Management</b>		
6310 Contract Work	4,150.00	6,000.00
6320 Landscaping	5,462.94	13,000.00
6330 Repairs	3,000.00	3,000.00
6340 Snow Removal	26,660.00	40,000.00
6350 Utilities		
6351 NSTAR Gas & Electric	2,960.72	3,000.00
6352 Water		0.00
Total 6350 Utilities	<b>\$ 2,960.72</b>	<b>\$ 3,000.00</b>
6360 Other	4.00	
Total 6300 Property Management	<b>\$ 42,237.66</b>	<b>\$ 65,000.00</b>
<b>Total 6000 Operating Expenses</b>	<b>\$ 730,241.30</b>	<b>\$ 708,750.00</b>
<b>7000 Professional Services</b>		
7001 Construction Management	29,736.24	35,000.00
7002 Design - Architects	600.00	5,000.00
7003 Design - Landscape Architects	19,484.15	24,000.00
7004 Engineers and Survey	40,720.64	30,000.00
7005 Legal	183,516.37	120,000.00
7006 Real Estate & Finance	74,333.85	80,000.00
7007 Planning	7,184.67	10,000.00
7008 Market Management		0.00
7009 Accounting	5,718.75	14,000.00
7010 Marketing	9,276.00	8,000.00
7011 Temp and Contract Labor	6,893.02	1,000.00
7012 Web Design		1,000.00
7013 Land Surveys		0.00
7015 Other	5,000.00	10,000.00
Total 7000 Professional Services	<b>\$ 382,463.69</b>	<b>\$ 338,000.00</b>
<b>8000 Redevelopment Investments</b>		
8100 Capital Costs	537,220.15	740,000.00
8200 Forward Fund	40,000.00	40,000.00
8300 Real Estate Acquisitions		0.00
Total 8000 Redevelopment Investments	<b>\$ 577,220.15</b>	<b>\$ 780,000.00</b>
<b>Total Expenses</b>	<b>\$ 1,689,925.14</b>	<b>\$ 1,826,750.00</b>
<b>Net Operating Income</b>	<b>\$ (1,228,436.24)</b>	<b>\$ (360,350.00)</b>
<b>Net Income</b>	<b>\$ (1,228,436.24)</b>	<b>\$ (360,350.00)</b>

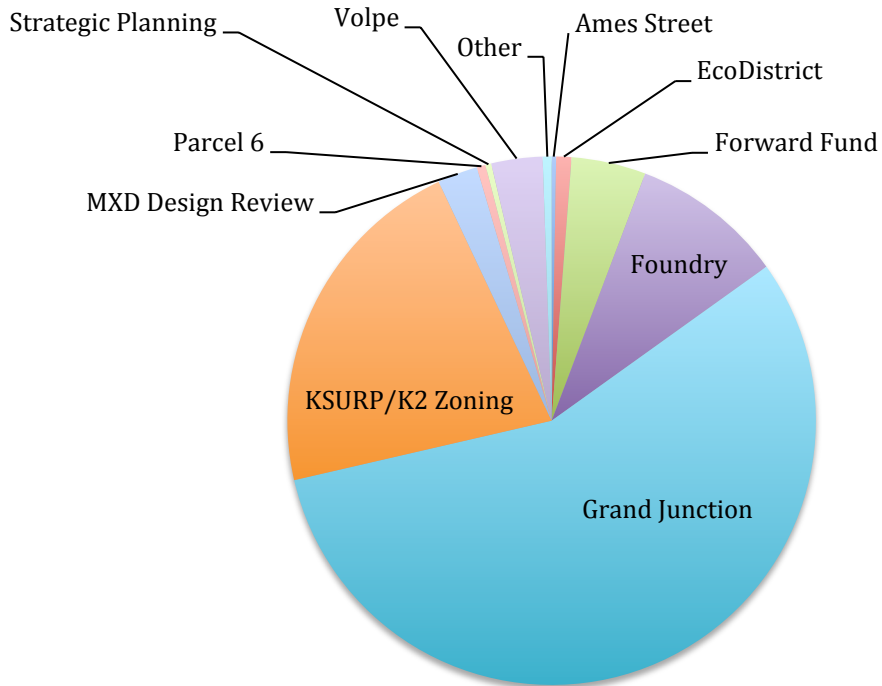
N/A\* Due to the shift to accrual accounting in 2015, future liabilities are now part of the budgeting report

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## Cambridge Redevelopment Authority Budget vs. Actuals Expenses January - December, 2015



## Total Expenses by Project



**Cambridge Redevelopment Authority**  
**Bank & Investment Accounts**  
As of December 31, 2015

	<b>Total</b>	
	<u>As of Dec 31, 2015</u>	<u>As of Dec 31, 2014 (PY)</u>
Cambridge Trust - Checking	21,394.74	88,141.68
Boston Private Bank & Trust	144,851.47	935,010.93
Boston Private Bank & Trust CD	253,685.96	251,836.24
Cambridge Trust - CD	620,303.08	254,498.52
Leader Bank CD	257,110.44	256,150.91
Brookline Bank CD	266,459.37	263,823.60
East Cambridge Savings	557,352.42	556,517.06
East Cambridge Savings CD	825,632.65	818,238.06
East Cambridge Savings CD	1,946,268.08	1,926,910.43
Investment Fund (Morgan Stanley)	4,320,277.34	0.00
CLOSED Boston Private Bank & Trust CD	0.00	251,031.38
CLOSED Brookline Bank Checking	0.00	0.00
CLOSED Cambridge Savings Bank	0.00	11,083.21
CLOSED Cambridge Savings Bank CD	0.00	159,350.49
CLOSED Cambridge Savings Bank CD	0.00	2,072,109.59
CLOSED Citizens Bank - Checking	0.00	61,937.17
CLOSED East Boston S B Money Market	0.00	2,067,017.90
CLOSED Eastern Bank	0.00	250,734.35
CLOSED Winter Hill Bank CD	0.00	208,777.53
<b>TOTAL</b>	<b>\$ 9,213,335.55</b>	<b>\$ 10,433,169.05</b>

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