

	Actuals	2019 Budget
<b>INCOME</b>		
<b>4000 Income</b>		
<b>4200 Operating Revenue</b>		
4220 Proceeds from sale of development rights		26,088,000
4230 Reimbursed Expenses	819	7,200
<b>4240 Rental Income</b>		
4241 Lot License Agreements		20,000
4243 Parcel Six Rental Space	11,925	18,000
<b>Total 4240 Rental Income</b>	<b>\$11,925</b>	<b>\$38,000</b>
4250 Other		
<b>Total 4200 Operating Revenue</b>	<b>\$12,744</b>	<b>\$26,133,200</b>
<b>4300 Other Income</b>		
4310 Dividend Income	62,495	100,000
4320 Interest Income	60,585	450,000
4340 Realized Gain/Loss	-5,952	
<b>Total 4300 Other Income</b>	<b>\$117,129</b>	<b>\$550,000</b>
<b>Total 4000 Income</b>	<b>\$129,873</b>	<b>\$26,683,200</b>
<b>TOTAL INCOME</b>	<b>\$129,873</b>	<b>\$26,683,200</b>
<b>EXPENSES</b>		
<b>6000 Operating Expenses</b>		
<b>6100 Personnel</b>		
6110 Salaries	134,664	585,000
<b>6120 Payroll Taxes</b>		
6121 Medicare & OASDI (SS)	2,360	11,000
6123 Unemployment & MA Health Ins	533	1,000
<b>Total 6120 Payroll Taxes</b>	<b>\$2,893</b>	<b>\$12,000</b>
<b>6130 Personnel and Fringe Benefits</b>		
6131 Insurance - Dental	2,741	9,000
6132 Insurance - Medical (for Employees)	15	66,000
6133 Pension Contribution (Employees & Retirees)		110,000
6134 T Subsidy	1,416	5,200
6135 Workers Comp & Disability Insurance	912	1,100
<b>Total 6130 Personnel and Fringe Benefits</b>	<b>\$5,083</b>	<b>\$191,300</b>
6140 Insurance - Medical (for Retirees, Survivors)		55,000
6150 OPEB Account Contribution		7,000
<b>Total 6100 Personnel</b>	<b>\$142,640</b>	<b>\$850,300</b>
<b>6200 Office</b>		
<b>6210 Community Outreach</b>		
6211 Materials	219	2,000
6212 Public Workshops	114	3,000
6213 Other	1,270	6,000
<b>Total 6210 Community Outreach</b>	<b>\$1,603</b>	<b>\$11,000</b>
<b>6220 Marketing &amp; Professional Development</b>		
6221 Advertising and Notices	331	2,000
6222 Conferences and Training	204	12,500
6223 Dues and Membership	4,025	5,000
6224 Meals	269	1,000
6226 Staff Development	48	1,000
6227 Subscriptions	100	500

	Actuals	2019 Budget
6228 Travel	10	500
<b>Total 6220 Marketing &amp; Professional Development</b>	<b>\$4,986</b>	<b>\$22,500</b>
<b>6230 Insurance</b>		
6231 Art and Equipment	5,675	6,000
6232 Commercial Liability	3,336	4,000
6233 Special Risk	3,501	6,000
6234 E&O		2,000
<b>Total 6230 Insurance</b>	<b>\$12,512</b>	<b>\$18,000</b>
<b>6240 Office Equipment</b>		
6241 Equipment Lease	1,074	2,000
6242 Equipment Purchase (computers, etc.)	376	3,000
6423 Furniture	\$9,331	10,000
<b>Total 6240 Office Equipment</b>	<b>\$10,780</b>	<b>\$15,000</b>
<b>6250 Office Space</b>		
6251 Archives	2,169	6,000
6252 Office Rent	18,048	75,000
6253 Office Utilities	540	1,000
6254 Other Rental Space		5,000
6255 Parking		500
6256 Repairs and Maintenance		500
6257 Relocation		2,000
<b>Total 6250 Office Space</b>	<b>\$20,758</b>	<b>\$90,000</b>
<b>6260 Office Management</b>		
6261 Board Meeting Expenses	257	1,500
6263 Office Supplies	1,365	2,500
6264 Postage and Delivery	45	500
6265 Printing and Reproduction	917	800
6266 Software	1,115	1,000
6267 Payroll Services	237	1,000
6268 Financial Service Charges	52	200
<b>Total 6260 Office Management</b>	<b>\$3,989</b>	<b>\$7,500</b>
<b>6270 Telecommunications</b>		
6271 Internet	750	3,200
6272 Mobile	0	3,500
6273 Telephone	685	3,200
6274 Website & Email Hosting	130	1,000
6275 Information Technology	1,525	6,000
<b>Total 6270 Telecommunications</b>	<b>\$3,091</b>	<b>\$16,900</b>
<b>Total 6200 Office</b>	<b>\$57,719</b>	<b>\$180,900</b>
<b>6300 Property Management</b>		
6310 Contract Work		3,000
6320 Landscaping Maintenance	1,162	30,000
6330 Repairs		2,000
6340 Snow Removal	0	30,000
6350 Utilities		
6351 Gas & Electric	258	8,500
<b>Total 6350 Utilities</b>	<b>\$258</b>	<b>\$8,500</b>
6360 Other		
<b>Total 6300 Property Management</b>	<b>\$1,420</b>	<b>\$73,500</b>
<b>Total 6000 Operating Expenses</b>	<b>\$201,779</b>	<b>\$1,104,700</b>

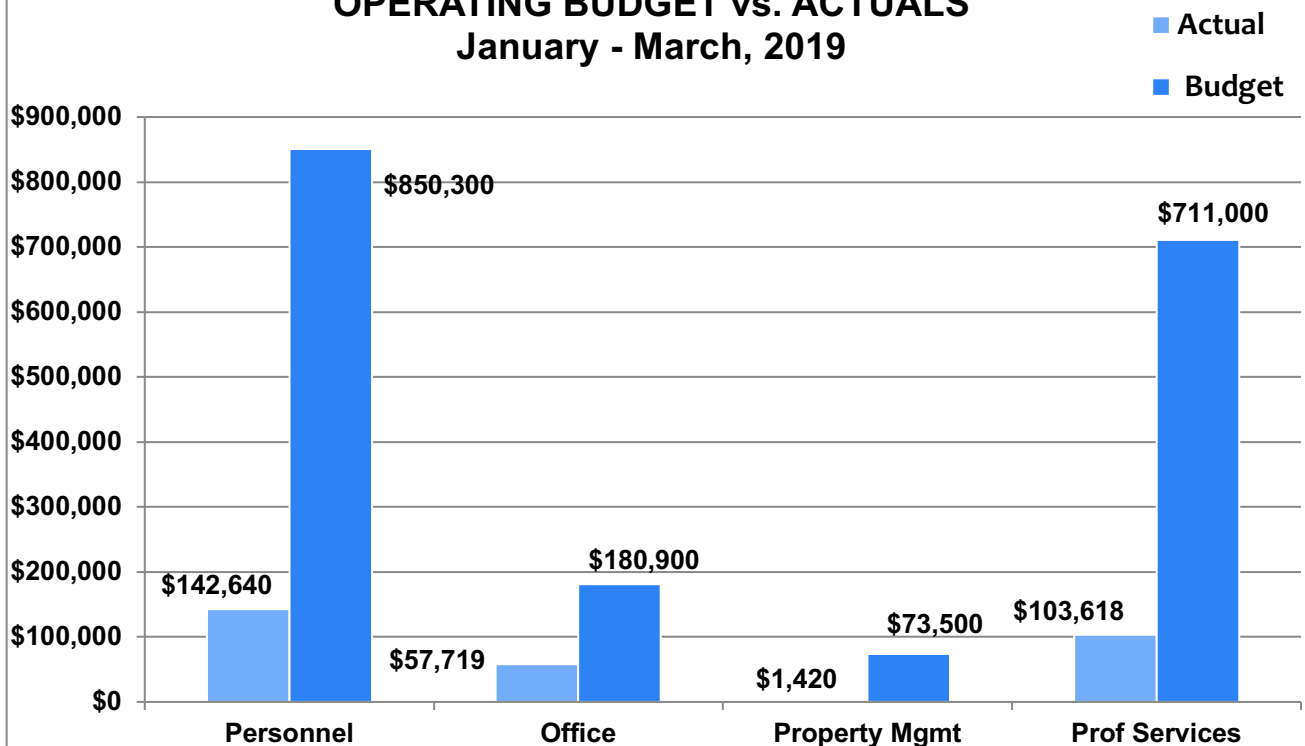
	Actuals	2019 Budget
<b>7000 Professional Services</b>		
7002 Design - Architects		40,000
7003 Design - Landscape Architects	24,357	90,000
7004 Engineers		5,000
7005 Legal	1,710	90,000
7006 Real Estate & Finance	12,825	130,000
7007 Planning and Policy	0	20,000
7009 Accounting		30,000
7010 Marketing / Graphic Design	19,140	10,000
7011 Temp and Contract Labor		2,000
7012 Web Design / GIS	1,299	8,000
7013 Land and Building Surveys		4,000
7014 Records Management / Archivist	15,086	30,000
7015 Energy & Environmental Planning		2,000
7017 Transportation	0	60,000
7018 Investment Services	28,250	150,000
7019 Workforce / Economic Development	950	40,000
<b>Total 7000 Professional Services</b>	<b>\$103,618</b>	<b>\$711,000</b>
<b>8000 Redevelopment Investments</b>		
8200 Forward Fund		
8217 FF 2017		23,860
8218 FF 2018	17,500	89,000
8219 FF 2019		300,000
<b>Total 8200 Forward Fund</b>	<b>\$17,500</b>	<b>\$412,860</b>
8400 Foundry		
8410 Design		2,000,000
8420 Operator Support		200,000
8430 Construction		
<b>Total 8400 Foundry</b>		<b>2,200,000</b>
8500 KSTEP Fund		300,000
8600 Affordable Housing Loan		300,000
8700 Property Investment		1,200,000
<b>Total 8000 Redevelopment Investments</b>	<b>\$17,500</b>	<b>\$4,412,860</b>
<b>TOTAL EXPENSES</b>	<b>\$322,896</b>	<b>\$6,228,560</b>
<b>NET OPERATING INCOME</b>	<b>-\$193,023</b>	<b>\$20,454,640</b>

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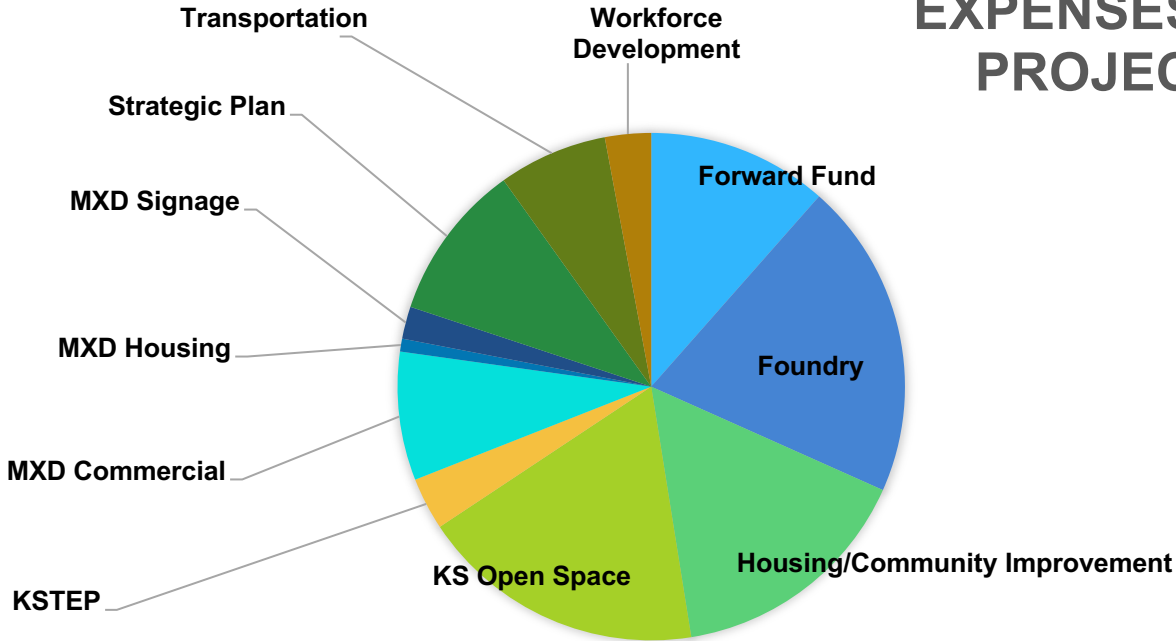
## Bank and Investment Accounts As of March 31, 2019

Cambridge Trust - Checking	\$18,056
Cambridge Trust Money Market	\$334,660
Investment Fund (Morgan Stanley) closed	\$0
US Bank	\$18,467,124
Cambridge Trust Wealth Mgmt - KSTEP	\$6,345,271
Cambridge Trust Wealth Mgmt - Foundry	\$9,495,348
OPEB Trust account (Morgan Stanley)	\$23,381
<b>TOTAL</b>	<b>\$34,683,841</b>

## OPERATING BUDGET vs. ACTUALS January - March, 2019



# EXPENSES BY PROJECT



# EXPENSES BY TYPE

