

Investment Report - April 11, 2018

Prepared on April 03, 2018 for:

CAMBRIDGE REDEVELOPMENT AUTHORITY

Account No. [REDACTED]

CAMBRIDGE REDEVELOPMENT AUTHORITY
C/O THOMAS L EVANS
255 MAIN STREET
4TH FLOOR
CAMBRIDGE MA 02142-1057

The Javaheri Group

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Your Branch:

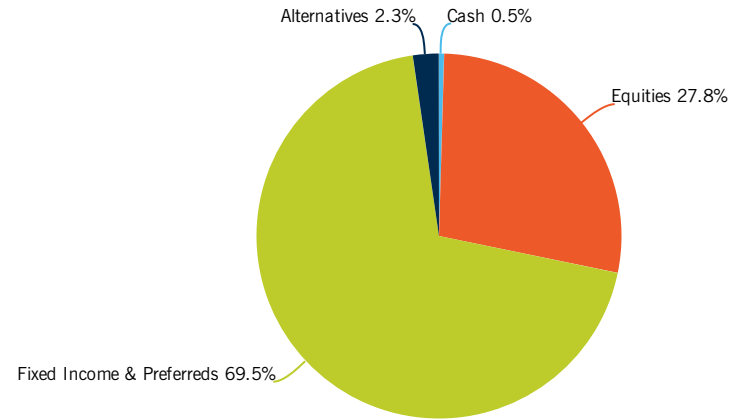
45 WILLIAM ST STE 130
WELLESLEY, MA 02481

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Please review the disclosures and definitions throughout this Document.
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

ASSET ALLOCATION - ASSET CLASS



ASSET ALLOCATION

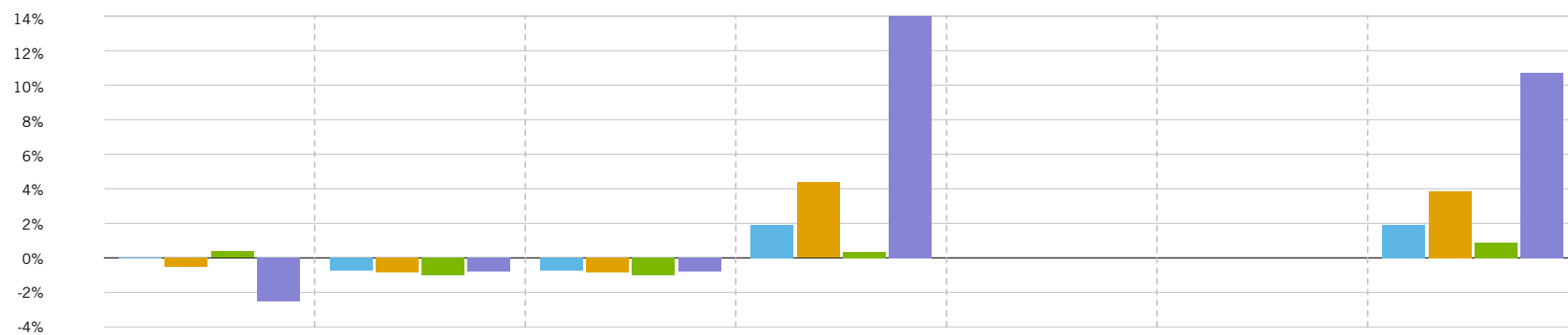
	Total Value (\$) 04/02/2018	% of Portfolio 04/02/2018
Cash	81,326.60	0.5
Equities	4,933,308.68	27.8
Fixed Income & Preferreds	12,333,615.63	69.5
Alternatives	407,322.67	2.3
TOTAL PORTFOLIO	17,755,573.58	100.0

TIME WEIGHTED PERFORMANCE SUMMARY

CAMBRIDGE REDEVELOPMENT AUTHORITY [REDACTED] - Portfolio Management

As of March 31, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS



	Month to Date 02/28/18 - 03/31/18	Quarter to Date 12/31/17 - 03/31/18	Year to Date 12/31/17 - 03/31/18	Last 12 Months 03/31/17 - 03/31/18	Last 3 Years 03/31/15 - 03/31/18	Last 5 Years 03/31/13 - 03/31/18	Performance Inception 04/08/15 - 03/31/18
Beginning Total Value	\$17,863,145.43	\$18,003,628.88	\$18,003,628.88	\$6,686,056.70	-	-	\$2,246,667.84
Net Contributions/Withdrawals	0.00	0.00	0.00	11,048,125.00	-	-	15,277,170.19
Investment Earnings	6,518.76	-133,964.69	-133,964.69	135,482.49	-	-	345,826.16
Ending Total Value	\$17,869,664.19	\$17,869,664.19	\$17,869,664.19	\$17,869,664.19	-	-	\$17,869,664.19
Return % (Net of Fees)	0.04	-0.74	-0.74	1.89	-	-	1.89
30% S&P / 70% Bond	-0.51	-0.85	-0.85	4.36	-	-	3.85
BC Gov/Cr Intm	0.36	-0.98	-0.98	0.35	-	-	0.87
S&P 500 Total Return	-2.54	-0.76	-0.76	13.99	-	-	10.70

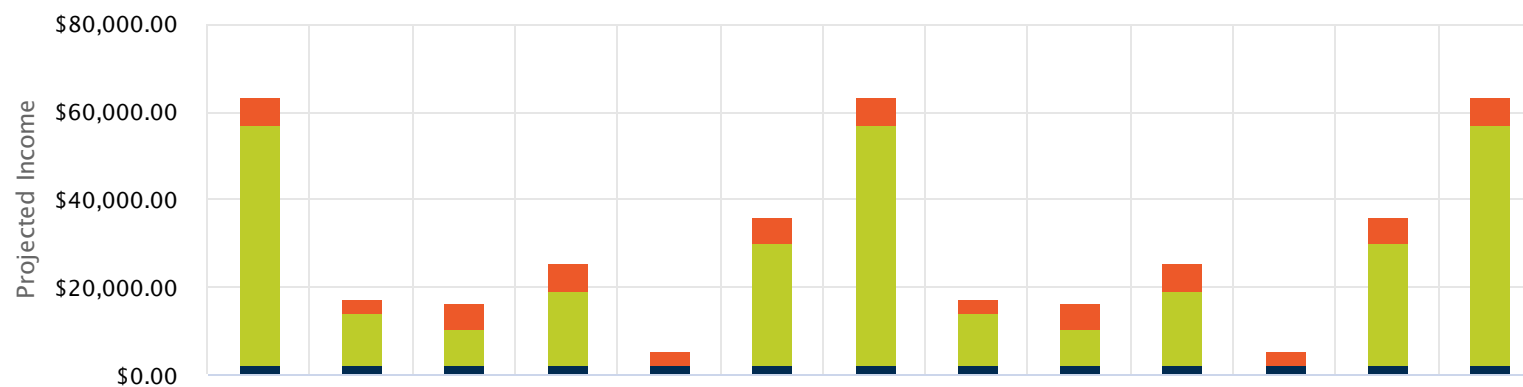
The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals.

PROJECTED 12 MONTH INCOME SUMMARY

CAMBRIDGE REDEVELOPMENT AUTHORITY [REDACTED] - Portfolio Management

As of April 02, 2018 | Reporting Currency: USD

PROJECTED 12 MONTH INCOME SUMMARY



Asset Class	Total Value (\$) 04/02/2018	04/03/18 to 04/30/18 (\$)	12 Month Projected Income (\$) (05/01/18 - 04/30/19)												% Yield	
			May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		Total
Cash	81,327	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equities	4,933,309	6,484	3,261	6,004	6,484	3,261	6,004	6,484	3,261	6,004	6,484	3,261	6,004	6,484	62,996	1.28
Fixed Income & Preferreds	12,333,616	54,642	11,875	8,202	16,750	0	28,053	54,642	11,875	8,202	16,750	0	28,053	54,642	239,044	1.95
Alternatives	407,323	2,283	2,117	2,241	2,283	2,117	2,241	2,283	2,117	2,241	2,283	2,117	2,241	2,283	26,564	6.56
Total	17,755,574	63,409	17,253	16,447	25,517	5,378	36,298	63,409	17,253	16,447	25,517	5,378	36,298	63,409	328,604	1.86

Projected Income is calculated only for securities where data is available.

In instances whereby payment frequency and/or last payment date is not available, income is based on the current dividend or coupon rate, and will be displayed in the Total column only.

OPEB Review - April 11, 2018

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Account No. [REDACTED]

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OPEB TRUST
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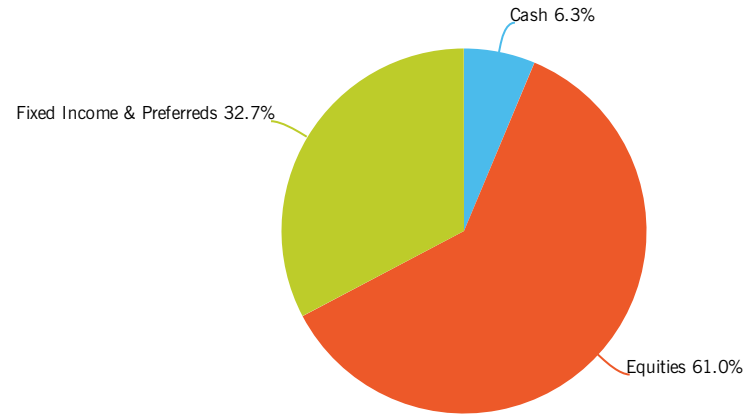
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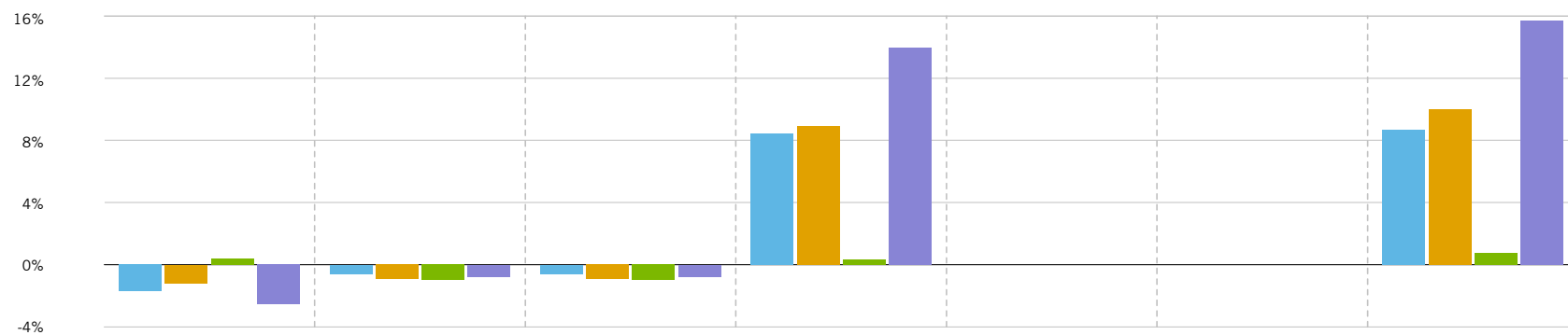
	Total Value (\$) 04/02/2018	% of Portfolio 04/02/2018
Cash	965.25	6.3
Equities	9,308.40	61.0
Fixed Income & Preferreds	4,996.11	32.7
TOTAL PORTFOLIO	15,269.77	100.0

TIME WEIGHTED PERFORMANCE SUMMARY

OPEB TRUST ██████████ - AAA

As of March 31, 2018 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS



	Month to Date 02/28/18 - 03/31/18	Quarter to Date 12/31/17 - 03/31/18	Year to Date 12/31/17 - 03/31/18	Last 12 Months 03/31/17 - 03/31/18	Last 3 Years 03/31/15 - 03/31/18	Last 5 Years 03/31/13 - 03/31/18	Performance Inception 01/19/17 - 03/31/18
Beginning Total Value	\$15,736.70	\$15,558.65	\$15,558.65	\$14,265.34	-	-	\$14,000.00
Net Contributions/Withdrawals	0.00	0.00	0.00	0.00	-	-	0.00
Investment Earnings	-269.86	-91.81	-91.81	1,201.50	-	-	1,466.85
Ending Total Value	\$15,466.85	\$15,466.85	\$15,466.85	\$15,466.85	-	-	\$15,466.85
Return % (Net of Fees)	-1.71	-0.59	-0.59	8.42	-	-	8.70
60 / 40 Benchmark	-1.18	-0.94	-0.94	8.88	-	-	10.02
BC Gov/Cr Intm	0.36	-0.98	-0.98	0.35	-	-	0.73
S&P 500 Total Return	-2.54	-0.76	-0.76	13.99	-	-	15.71

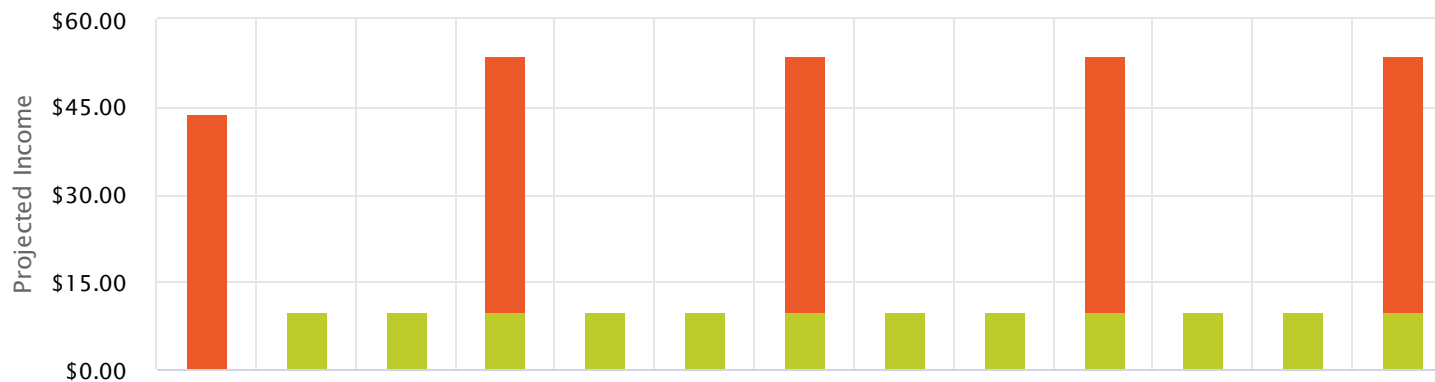
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PROJECTED 12 MONTH INCOME SUMMARY

OPEB TRUST ████████ - AAA

As of April 02, 2018 | Reporting Currency: USD

PROJECTED 12 MONTH INCOME SUMMARY



Asset Class	Total Value (\$) 04/02/2018	04/03/18 to 04/30/18 (\$)	12 Month Projected Income (\$) (05/01/18 - 04/30/19)												% Yield	
			May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr		Total
Cash	965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equities	9,308	44	0	0	44	0	0	44	0	0	44	0	0	44	176	1.9
Fixed Income & Preferreds	4,996	0	10	10	10	10	10	10	10	10	10	10	10	10	120	2.41
Total	15,270	44	10	10	54	10	10	54	10	10	54	10	10	54	296	1.94

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