

Strategic Performance Report

Prepared on April 03, 2020 for:

Cambridge Redevelopment Authority

The Javaheri Group

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ACCOUNT(S) INCLUDED IN THIS REPORT BY CUSTODIAL RELATIONSHIP

Cambridge Redevelopment Authority

Reporting Currency: USD

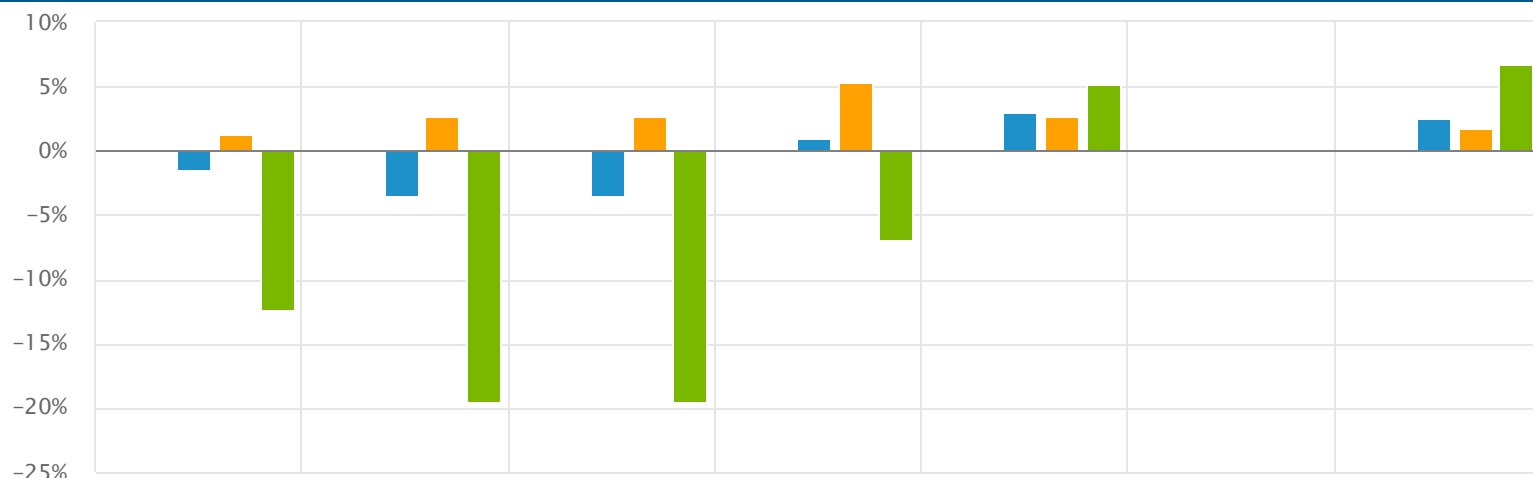
MORGAN STANLEY WEALTH MANAGEMENT

Account Name and Address	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed	Performance (%) Inception - 04/02/20	Total Value (\$) 04/02/20	% of Portfolio 04/02/20
CAMBRIDGE REDEVELOPMENT AUTHORITY 255 MAIN STREET 4TH FLOOR CAMBRIDGE	AAA	Advisory	593-XXX794	03/20/15	04/10/19	-	0.00	0.00
Morgan Stanley Wealth Management Total							0.00	0.00

EXTERNALLY HELD[‡]

Account Name and Address	Account Type	Account Number/ Custodian	Last Updated	Exclusions	Performance (%) Inception - 04/02/20	Total Value (\$) 04/02/20	% of Portfolio 04/02/20
UD - Cambridge Redevelopment Authority 255 MAIN STREET 8TH FLOOR CAMBRIDGE	REG	593-XXX586 <i>US BANK</i>	03/31/20		-	0.00	0.00
Externally Held Total						0.00	0.00
Total Portfolio						0.00	0.00

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated. Closed Accounts listed above are included for historical performance. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals. [‡]Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

RETURN % (NET OF FEES) VS. BENCHMARKS (ANNUALIZED)[‡]

	Month to Date 02/29/20 - 03/31/20	Quarter to Date 12/31/19 - 03/31/20	Year to Date 12/31/19 - 03/31/20	Last 12 Months 03/31/19 - 03/31/20	Last 3 Years 03/31/17 - 03/31/20	Last 5 Years 03/31/15 - 03/31/20	Performance Inception 04/08/15 - 03/31/20
Beginning Total Value (\$)	15,647,251.67	16,288,671.43	16,288,671.43	18,467,123.76	6,686,056.70	-	2,246,667.84
Net Contributions/Withdrawals (\$)	20,624,304.67	20,332,933.82	20,332,933.82	17,373,173.84	27,864,298.84	-	32,093,344.03
Investment Earnings (\$)	-367,836.09	-717,885.00	-717,885.00	63,422.65	1,353,364.71	-	1,563,708.38
Ending Total Value (\$)	35,903,720.25	35,903,720.25	35,903,720.25	35,903,720.25	35,903,720.25	-	35,903,720.25
Return % (Net of Fees)	-1.44	-3.58	-3.58	1.04	3.05	-	2.50
BC Gov 1-3 Yr (%)	1.27	2.73	2.73	5.36	2.69	-	1.83
S&P 500 Total Return (%)	-12.35	-19.60	-19.60	-6.96	5.11	-	6.66

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Account Summary - The below information is as of:

3/30/2020

Account Title		Account Value	Amount in MMF's	Asset Allocation			Fixed Income	
				Equity %	Fixed Inc %	Cash %	Years to Effective Maturity	Purchase Yield %
CRA	CRA	\$36,017,785	\$20,742,909	12%	30%	58%	0.32	1.59
	Cambridge Redev Authority	\$36,017,785	\$20,742,909			58%		

The information and data contained in this report are from sources considered reliable, but their accuracy and completeness is not guaranteed. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statement you receive on a regular basis. Please compare the data on this document carefully with your monthly statements to verify its accuracy. The company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions

Bonds are subject to interest rate risk. When interest rates rise, bond prices fall; generally the longer a bond's maturity the more sensitive it is to this risk. Bonds may also be subject to call risk, which is the risk that the issuer will redeem the debt at its option, fully or partially, before the scheduled maturity date. The market value of debt instruments may fluctuate, and proceeds from sales prior to maturity may be more or less than the amount originally invested or the maturity value due to changes in market conditions or changes in the credit quality of the issuer. Bonds are subject to the credit risk of the issuer. This is the risk that the issuer might be unable to make interest and/or principal payments on a timely basis. Bonds are also subject to reinvest risk, which is the risk that the principal and/or interest payments from a given investment may be reinvested at a lower interest rate.