



Budget vs. Actuals January - September, 2018

	Total	
	Actual	Budget
Income		
4000 Income		
4200 Operating Revenue		
4210 Grants		255,000
4220 Proceeds from sale of development rights	477,126	431,000
4230 Reimbursed Expenses	158,028	100,000
4240 Rental Income		
4241 Lot License Agreements	46,000	
4243 Parcel Six Rental Space	17,288	15,000
Total 4240 Rental Income	\$63,288	\$15,000
4250 Other		
Total 4200 Operating Revenue	\$698,442	\$801,000
4300 Other Income		
4310 Dividend Income	123,333	90,000
4320 Interest Income	289,164	490,000
Total 4300 Other Income	\$412,497	\$580,000
Total 4000 Income	\$1,110,939	\$1,381,000
Total Income	\$1,110,939	\$1,381,000
Gross Profit	\$1,110,939	\$1,381,000
 Expenses		
6000 Operating Expenses		
6100 Personnel		
6110 Salaries	337,931	465,000
6120 Payroll Taxes		
6121 Medicare & OASDI (SS)	5,517	9,200
6123 Unemployment & MA Health Ins	788	800
Total 6120 Payroll Taxes	\$6,305	\$10,000
6130 Personnel and Fringe Benefits		
6131 Insurance - Dental	4,991	7,000
6132 Insurance - Medical (for Employees)	22,338	55,000
6133 Pension Contribution (Employees & Retirees)	81,458	82,100
6134 T Subsidy	3,147	6,000
6135 Workers Comp & Disability Insurance	804	1,000
Total 6130 Personnel and Fringe Benefits	\$112,738	\$151,100
6140 Insurance - Medical (for Retirees, Survivors)	25,382	55,000
6150 OPEB Account Contribution		7,000
Total 6100 Personnel	\$482,356	\$688,100

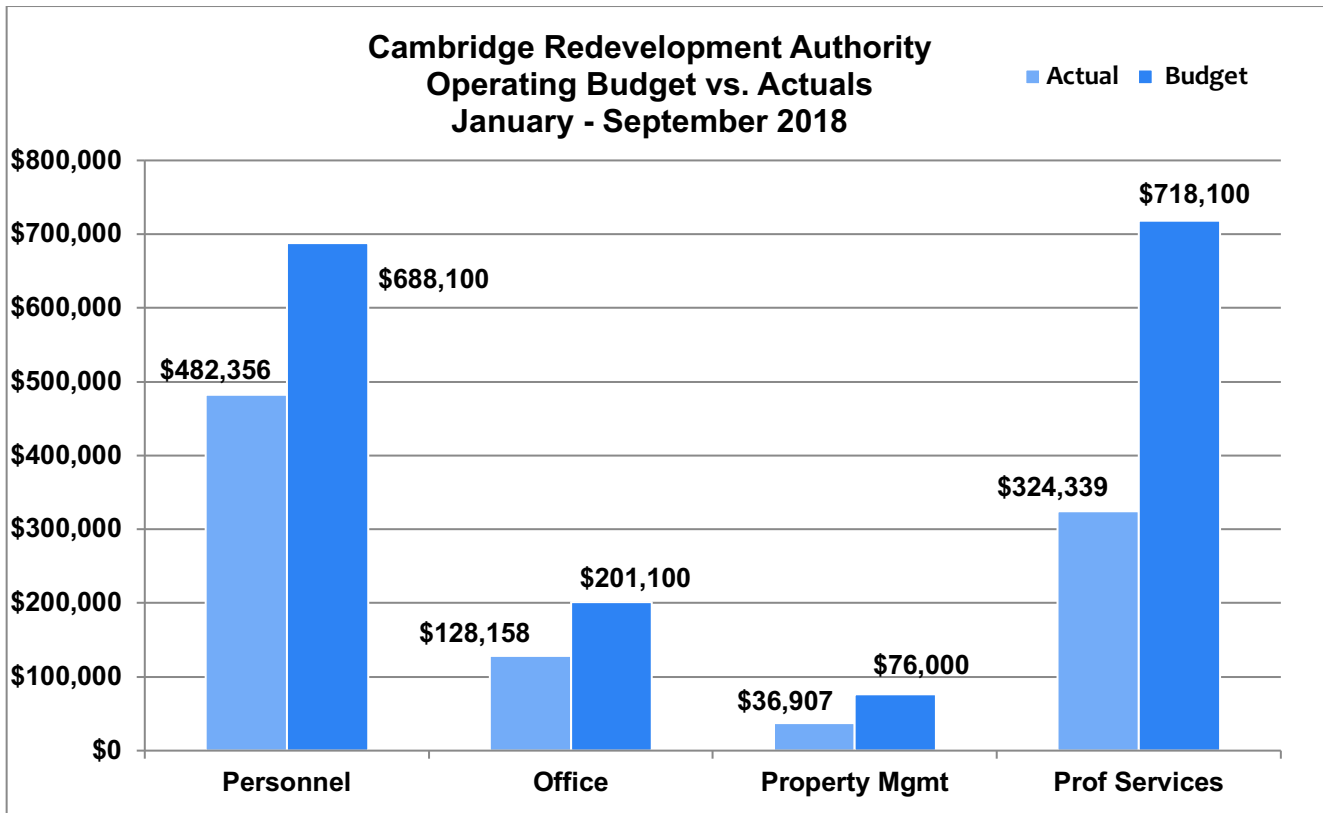
	Total	
	Actual	Budget
6200 Office		
6210 Community Outreach		
6211 Materials	80	2,000
6212 Public Workshops	450	2,000
6213 Other	1,513	6,000
Total 6210 Community Outreach	\$2,043	\$10,000
6220 Marketing & Professional Development		
6221 Advertising and Notices	2,137	1,000
6222 Conferences and Training	6,114	12,500
6223 Dues and Membership	3,102	6,000
6224 Meals	684	500
6226 Staff Development	134	1,000
6227 Subscriptions	436	300
6228 Travel	333	300
Total 6220 Marketing & Professional Development	\$12,938	\$21,600
6230 Insurance		
6231 Art and Equipment	5,675	5,700
6232 Commercial Liability	3,371	3,700
6233 Special Risk	5,431	5,300
Total 6230 Insurance	\$14,477	\$14,700
6240 Office Equipment		
6241 Equipment Lease	3,222	4,300
6242 Equipment Purchase (computers, etc.)	430	1,500
6243 Furniture		1,000
Total 6240 Office Equipment	\$3,652	\$6,800
6250 Office Space		
6251 Archives	4,316	6,000
6252 Office Rent	62,147	101,300
6253 Office Utilities	1,969	4,200
6254 Other Rental Space	4,788	5,000
6255 Parking	310	400
6256 Repairs and Maintenance	0	300
6257 Relocation	5,096	10,000
Total 6250 Office Space	\$78,626	\$127,200
6260 Office Management		
6261 Board Meeting Expenses	886	900
6263 Office Supplies	1,572	2,000
6264 Postage and Delivery	194	300
6265 Printing and Reproduction	84	1,000
6266 Software	849	1,000
6267 Payroll Services	869	1,100
6268 Financial Service Charges	13	200
Total 6260 Office Management	\$4,468	\$6,500
6270 Telecommunications		
6271 Internet	2,288	3,200
6272 Mobile	1,980	2,900
6273 Telephone	2,481	2,400
6274 Website & Email Hosting	415	800
6275 Information Technology	4,791	5,000
Total 6270 Telecommunications	\$11,955	\$14,300
Total 6200 Office	\$128,158	\$201,100
6300 Property Management		
6310 Contract Work	2,072	5,000

	Total	
	Actual	Budget
6320 Landscaping Maintenance	17,771	30,000
6330 Repairs	188	5,000
6340 Snow Removal	11,160	30,000
6350 Utilities		
6351 Gas & Electric	5,717	6,000
Total 6350 Utilities	\$5,717	\$6,000
6360 Other		
Total 6300 Property Management	\$36,907	\$76,000
Total 6000 Operating Expenses	\$647,421	\$965,200
7000 Professional Services		
7001 Construction Management		20,000
7002 Design - Architects	2,250	40,000
7003 Design - Landscape Architects		40,000
7004 Engineers		5,000
7005 Legal	38,523	100,000
7006 Real Estate & Finance	1,050	30,000
7007 Planning and Policy		60,000
7009 Accounting	14,933	20,100
7010 Marketing / Graphic Design	15,750	10,000
7011 Temp and Contract Labor	1,500	5,000
7012 Web Design / GIS	5,030	5,000
7013 Land and Building Surveys	550	5,000
7014 Records Management / Archivist	4,600	20,000
7015 Energy & Environmental Planning		2,000
7017 Transportation	148,003	165,000
7018 Investment Services	92,151	151,000
7019 Workforce / Economic Development		40,000
Total 7000 Professional Services	\$324,339	\$718,100
8000 Redevelopment Investments		
8100 Capital Costs	155,360	\$255,000
8200 Forward Fund		\$200,000
8200.16 FF 2016		\$8,140
8200.17 FF 2017	6,250	\$38,860
8200.18 FF 2018	64,000	\$153,000
Total 8200 Forward Fund	\$70,250	\$200,000
8400 Foundry Design		\$2,000,000
8500 KSTEP Fund		
8600 Affordable Housing Loan		\$100,000
Total 8000 Redevelopment Investments	\$225,610	\$2,555,000
Total Expenses	\$1,197,370	\$4,238,300
Net Operating Income	-\$86,431	-\$2,857,300
Net Income	-\$86,431	-\$2,857,300

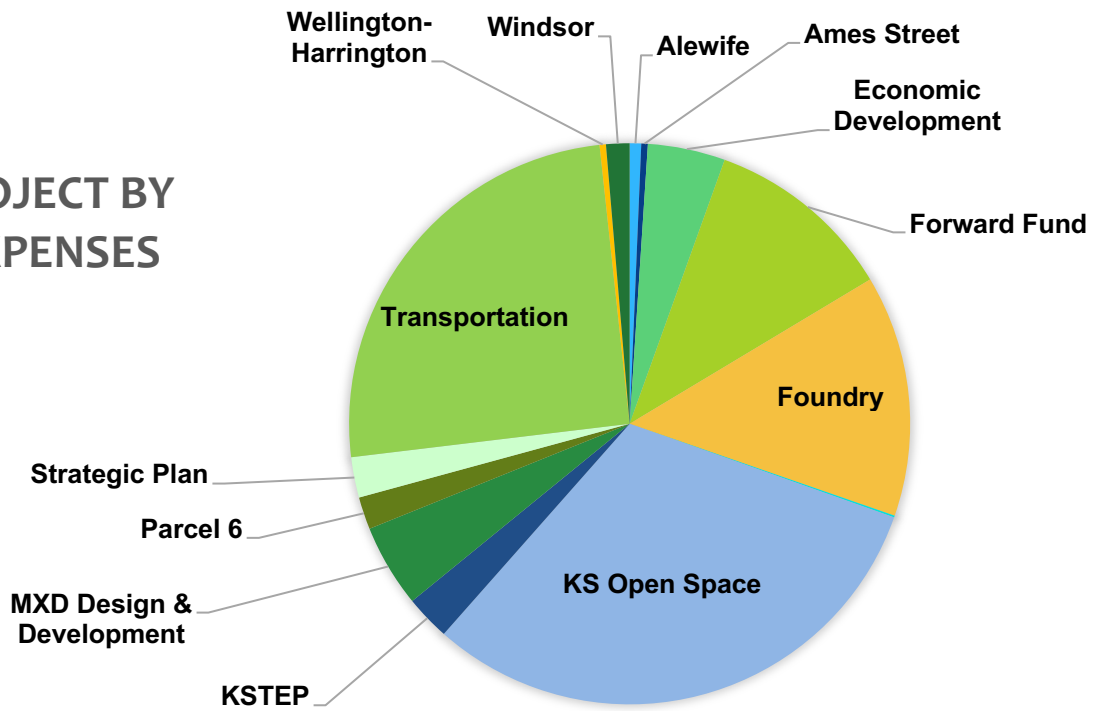
Bank and Investment Accounts

As of September 30, 2018

Boston Private Bank & Trust - Checking	40,199
Cambridge Trust - Checking	33,651
Cambridge Trust Money Market	413,201
Investment Fund (Morgan Stanley)	18,727,595
Cambridge Truts Wealth Mgmt - KSTEP	6,224,198
Cambridge Trust Wealth Mgmt - Foundry	9,330,106
OPEB Trust account (Morgan Stanley)	16,191
TOTAL	34,785,141



PROJECT BY EXPENSES



Redevelopment Project Budget 2018

