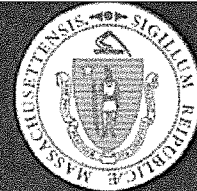




**William Francis Galvin**  
Secretary of the Commonwealth of Massachusetts



HOME DIRECTIONS CONTACT US

Search sec.state.ma.us Search

## Real property submission confirmation

The following Real Property submission was successfully received. Planned date of publish is 6/26/2019

### Awarding Agency

Agency Name and Address:	Cambridge Redevelopment Authority 255 Main Street, 8th Floor Cambridge, MA 02142		
Project Number:			
Proposal Deadline Date:	07/29/2019	Time:	10:00 am

### Contact Information

Name:	Erica Schwarz		
Phone:	617-492-6800 x17	Fax:	
Email Address:	eschwarz@cambridgeredevelopment.org		
	Notify email address listed when final publish date assigned.		

### Contract Information

Transaction Terms:	Acquisition: <b>Purchase</b> Disposition: <b>Not Chosen</b>
Project:	<b>The CRA is purchasing the unique property at 93-99 Bishop Allen Drive in Cambridge. The property is uniquely important as a social service site due to: its location in the busy Central Square district; its proximity within one block of the red line; and its occupancy by nonprofits for over 50 years, resulting in a level of familiarity and comfort among clients who require the services offered. Clients served include low-income youth and families, youth with chronic or terminal illness, people overcoming domestic violence, and Central Square and other Cambridge-based small business owners. This building provides unique amenities and location that are vital for provision of social services for these populations.</b>
Estimated Value, Source of Valuation	<b>\$8.8 million Source of valuation: appraisal &amp; financial analysis by real estate consultants</b>
Additional Information	<b>The party with a beneficial interest is Enroot, a nonprofit organization located at 99 Bishop Allen Drive. Enroot is governed by an unpaid Board of Directors. Tax ID: 04-2103961. Website: www.enrooteducation.org The property is located at 93-99 Bishop Allen Drive, Cambridge, MA 02139. Lot size is 8,862 sq ft and includes a building of 19,548 gross sq ft. This property provides a unique opportunity due to: - All tenants are nonprofits serving Cambridge community members. - The building's location and layout make it uniquely suited to the provision of social services. - The building can be operated sustainably and prudently with a majority or totality of community service organization tenants. There are no other buildings for sale currently in Cambridge within a block of mass transit, with rents that are suitable for social service provision. For more detailed information on the unique nature of this building, visit: www.cambridgeredevelopment.org/93-99BishopAllen</b>

This page can be printed for your records.

Add Another

Return To Menu