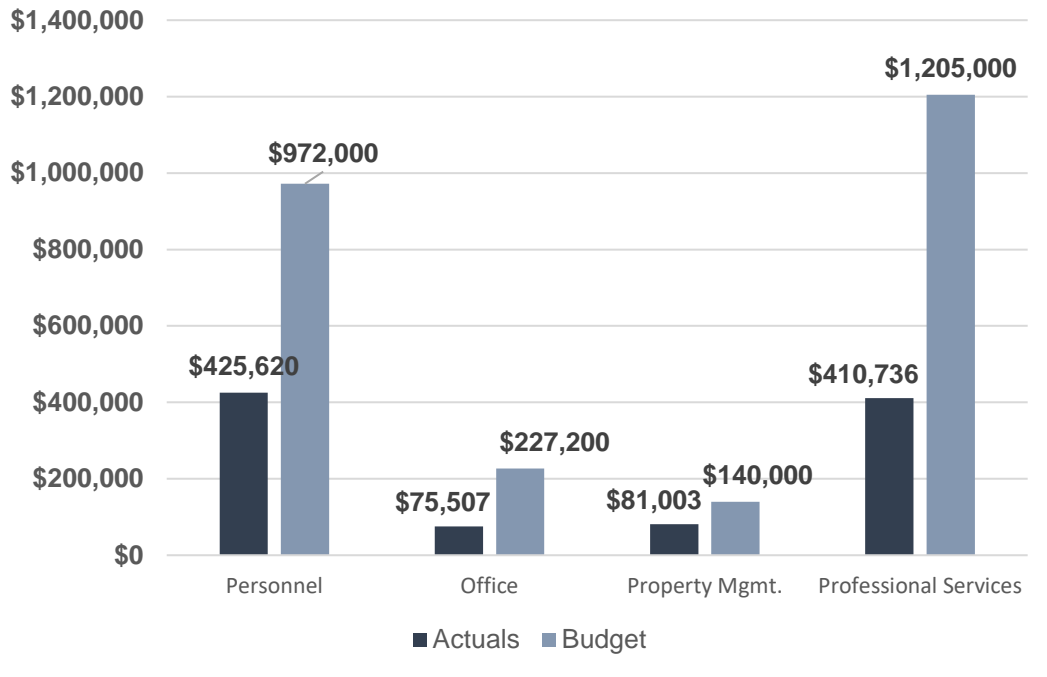




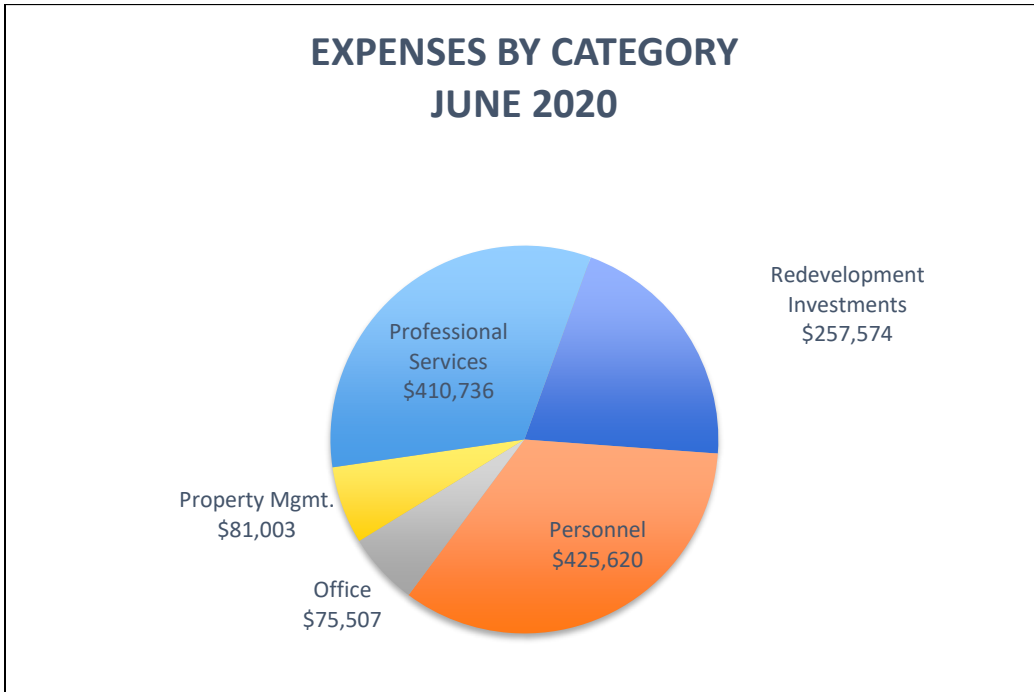
	Actual Thru June 2020	2020 Budget*
<b>4000 Income</b>		
4200 Operating Revenue	\$184,784	\$2,276,000
4300 Investment Income	\$209,820	\$300,000
<b>Total 4000 Income</b>	<b>\$394,604</b>	<b>\$2,576,000</b>
<b>TOTAL INCOME</b>	<b>\$394,604</b>	<b>\$2,576,000</b>
<b>6000 Operating Expenses</b>		
6100 Personnel	\$425,620	\$972,000
6200 Office	\$75,507	\$227,200
6300 Property Management	\$81,003	\$140,000
<b>Total 6000 Operating Expenses</b>	<b>\$582,130</b>	<b>\$1,339,200</b>
<b>7000 Professional Services</b>		
7001 Construction Management	\$23,062	\$100,000
7002 Design - Architects	\$135,245	\$400,000
7003 Design - Landscape Architects	\$23,863	\$100,000
7004 Design - Engineers		\$40,000
7005 Legal	\$23,175	\$80,000
7006 Real Estate & Finance	\$30,057	\$14,000
7007 Planning and Policy	\$550	\$60,000
7009 Accounting	\$4,850	\$20,000
7010 Marketing / Graphic Design		\$12,000
7011 Temp and Contract Labor	\$13,657	\$2,000
7012 Web Design / GIS / IT	\$3,170	\$10,000
7013 Land and Building Surveys		\$15,000
7014 Records Management / Archivist	\$7,231	\$10,000
7015 Energy & Environmental Planning		\$2,000
7017 Transportation Planning	\$58,938	\$120,000
7018 Investment Services	\$86,938	\$200,000
7019 Workforce / Economic Dev.		\$10,000
7020 Information Technology Services	\$0	\$10,000
<b>Total 7000 Professional Services</b>	<b>\$410,736</b>	<b>\$1,205,000</b>
<b>8000 Redevelopment Investments</b>		
8200 Forward Fund	\$145,259	\$2,000,000
8400 Foundry		\$120,000
8500 KSTEP Fund	\$ 2,080	\$300,000
8700 Property Investment	\$112,315	\$253,000
<b>Total 8000 Redevelopment Investments</b>	<b>\$259,654</b>	<b>\$2,673,000</b>
<b>TOTAL EXPENSES</b>	<b>\$1,252,520</b>	<b>\$5,217,200</b>
<b>NET INCOME</b>	<b>(\$857,916)</b>	<b>(\$2,641,200)</b>

\*Budget Revised Special Meeting 5/4/2020

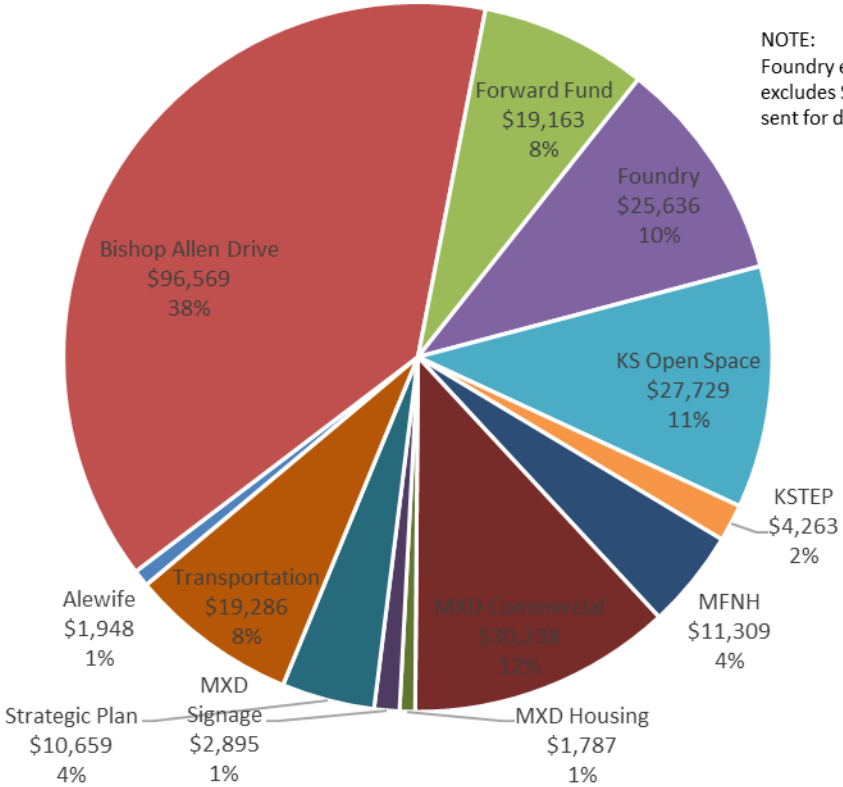
### ACTUAL EXPENSES VS BUDGET JUNE 2020



### EXPENSES BY CATEGORY JUNE 2020



**EXPENSES BY PROJECT  
JUNE 2020**



NOTE:  
Foundry expenses  
excludes \$2million  
sent for design.



# Cambridge Redevelopment Authority

## BALANCE SHEET SUMMARY

As of June 30, 2020

	TOTAL		
	AS OF JUN 30, 2020	AS OF MAR 31, 2020 (PP)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts	439,678.28	355,367.53	84,310.75
Accounts Receivable	426,281.01	425,852.11	428.90
Other Current Assets	50,732,081.79	52,817,798.11	-2,085,716.32
<b>Total Current Assets</b>	<b>\$51,598,041.08</b>	<b>\$53,599,017.75</b>	<b>\$ -2,000,976.67</b>
Fixed Assets	8,767,654.05	8,767,654.05	0.00
Other Assets	3,088,512.00	3,088,512.00	0.00
<b>TOTAL ASSETS</b>	<b>\$63,454,207.13</b>	<b>\$65,455,183.80</b>	<b>\$ -2,000,976.67</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	2,873.50	74,341.81	-71,468.31
Credit Cards	0.00	0.00	0.00
Other Current Liabilities	4,574.28	4,574.28	0.00
<b>Total Current Liabilities</b>	<b>\$7,447.78</b>	<b>\$78,916.09</b>	<b>\$ -71,468.31</b>
Long-Term Liabilities	6,955,547.45	6,990,324.62	-34,777.17
<b>Total Liabilities</b>	<b>\$6,962,995.23</b>	<b>\$7,069,240.71</b>	<b>\$ -106,245.48</b>
Equity	56,491,211.90	58,385,943.09	-1,894,731.19
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$63,454,207.13</b>	<b>\$65,455,183.80</b>	<b>\$ -2,000,976.67</b>

### Note

Change in Current Assets / Equity is payment to City of Cambridge for Foundry Design.



# Cambridge Redevelopment Authority

## STATEMENT OF CASH FLOWS

April - June, 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-1,897,984.26
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Accounts Receivable	-1,399.28
1150 Accrued Interest	970.38
1810 Prepaid Expenses	715.02
1830.3A Loans:MFNH Loan:MFNH Loan Interest	-970.38
2000 Accounts Payable (A/P)	-71,468.31
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-72,152.57</b>
<b>Net cash provided by operating activities</b>	<b>\$ -1,970,136.83</b>
<b>INVESTING ACTIVITIES</b>	
1822 OPEB Trust account	-3,253.07
1823 Cambridge Trust Investment KSTEP (2505)	-57,103.68
1824 Cambridge Trust Investment Foundry (2505A)	1,941,813.61
1825 US Bank	204,514.82
<b>Net cash provided by investing activities</b>	<b>\$2,085,971.68</b>
<b>FINANCING ACTIVITIES</b>	
2200 Cambridge Trust Loan for 93-99	-34,777.17
3070 Equity Restricted Funds:Reserved for OPEB Trust	3,253.07
<b>Net cash provided by financing activities</b>	<b>\$ -31,524.10</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$84,310.75</b>
Cash at beginning of period	355,367.53
<b>CASH AT END OF PERIOD</b>	<b>\$439,678.28</b>