

## Custom Report

Prepared on April 15, 2024 for:

**Cambridge Redevelopment Authority**

CAMBRIDGE REDEVELOPMENT AUTHORITY  
C/O THOMAS L EVANS, CHRISTOPHER F  
BATOR, BARRY ZEVIN & GARDY LAURENT  
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#### Your Branch:

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Please review the disclosures and definitions throughout this Document. For more information or questions, please contact your Financial Advisor. Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document and will be denoted on the page.

Cambridge Redevelopment Authority

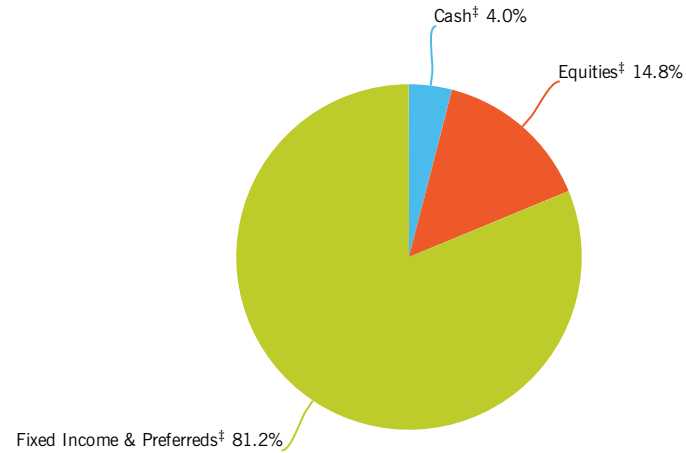
Reporting Currency: USD

EXTERNALLY HELD<sup>‡</sup>

Account Name	Account Number/ Custodian	Account Type	Exclusions	Last Updated	Perf Inception Date (%) Incept - 03/31/24	Total Value (\$) 03/31/24	% of Portfolio 03/31/24
CAMBRIDGE REDEVELOPMENT AUTHORITY		Portfolio Management		04/11/24	12/01/2022 6.96	84,391,958.38	100.00
UD - Cambridge Redevelopment Authority		REG		11/30/22	02/26/2019 -	0.00	0.00
<b>Externally Held Total</b>						<b>84,391,958.38</b>	<b>100.00</b>
<b>Total Portfolio</b>						<b>84,391,958.38</b>	<b>100.00</b>

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated. The investment returns shown on this page are time-weighted measurements which exclude the effect of the timing and amount of your contributions and withdrawals. <sup>‡</sup>Includes manually added and/or external accounts, assets and/or liabilities, as applicable, not held at Morgan Stanley Wealth Management. Please see Disclosures for more information.

ASSET ALLOCATION - ASSET CLASS



ASSET ALLOCATION

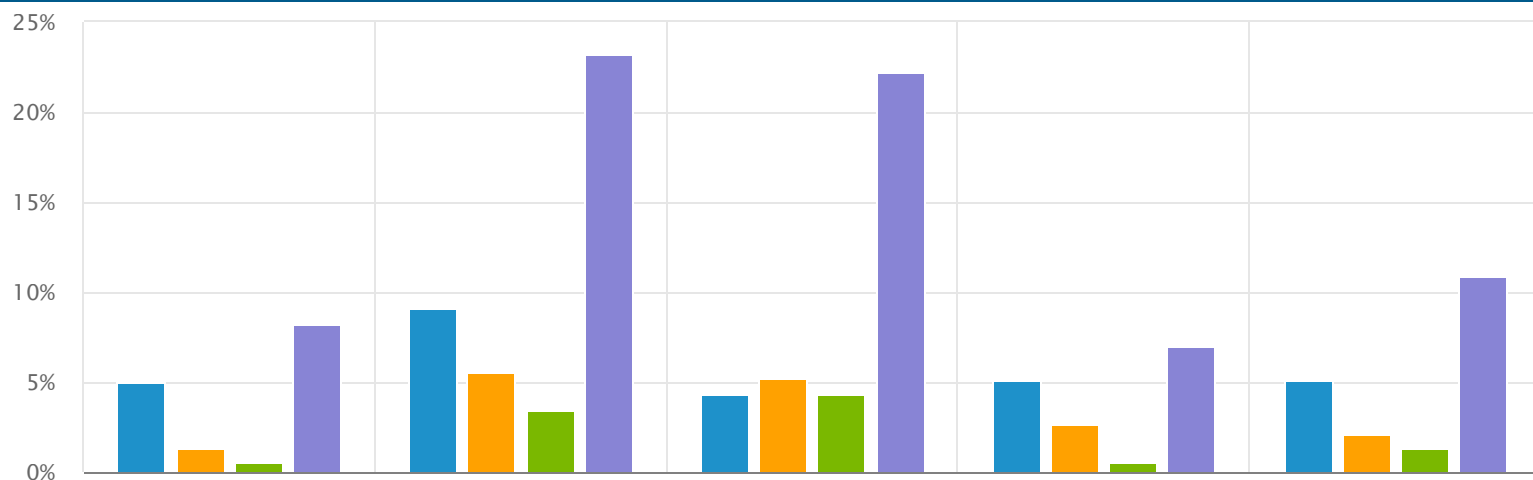
	Total Value (\$) 03/31/2024	% of Portfolio 03/31/2024
Cash <sup>‡</sup>	3,383,028.93	4.0
Equities <sup>‡</sup>	12,461,620.00	14.8
Fixed Income & Preferreds <sup>‡</sup>	68,547,309.45	81.2
<b>TOTAL PORTFOLIO</b>	<b>84,391,958.38</b>	<b>100.0</b>

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## TIME WEIGHTED PERFORMANCE SUMMARY

Cambridge Redevelopment Authority

As of March 31, 2024 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (ANNUALIZED)<sup>‡</sup>

	Year to Date 12/31/23 - 03/31/24	Last 12 Months 03/31/23 - 03/31/24	Previous Year 12/31/22 - 12/29/23	Last 3 Years 03/31/21 - 03/31/24	Performance Inception 02/26/19 - 03/31/24
Beginning Total Value (\$)	21,536,521.64	25,936,736.75	24,314,176.57	35,111,150.69	9,014,539.53
Net Contributions/Withdrawals (\$)	61,659,828.51	56,338,675.79	-3,797,231.22	45,350,795.40	68,063,256.80
Investment Earnings (\$)	1,187,315.08	2,108,252.69	1,019,576.29	3,921,719.14	7,305,868.90
Ending Total Value (\$)	84,383,665.23	84,383,665.23	21,536,521.64	84,383,665.23	84,383,665.23
Return % (Net of Fees)	4.97	9.11	4.31	5.06	5.09
90-Day T-Bills (%)	1.37	5.52	5.26	2.71	2.08
Bloomberg US Treasury 1-2 Y (%)	0.51	3.42	4.37	0.54	1.38
MSCI AC World Net (%)	8.20	23.22	22.20	6.96	10.90

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## Custom Report

Prepared on April 16, 2024 for:

Cambridge Redevelopment Authority - KStep

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## ACCOUNT(S) INCLUDED IN THIS REPORT BY CUSTODIAL RELATIONSHIP

Cambridge Redevelopment Authority - KStep

Reporting Currency: USD

EXTERNALLY HELD<sup>‡</sup>

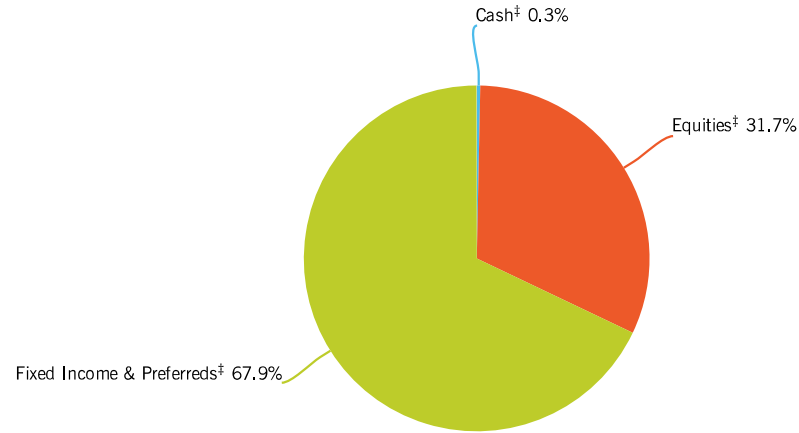
Account Name	Account Number/ Custodian	Account Type	Exclusions	Last Updated	Perf Inception Date Perf (%) Incept - 03/31/24	Total Value (\$) 03/31/24	% of Portfolio 03/31/24
CRA KSTEP		REG	P	11/30/22	05/26/2021 -	0.00	0.00
KSTEP		Portfolio Management		04/12/24	12/01/2022 6.41	7,291,757.17	100.00
<b>Externally Held Total</b>						<b>7,291,757.17</b>	<b>100.00</b>
<b>Total Portfolio</b>						<b>7,291,757.17</b>	<b>100.00</b>

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ASSET ALLOCATION - ASSET CLASS



ASSET ALLOCATION

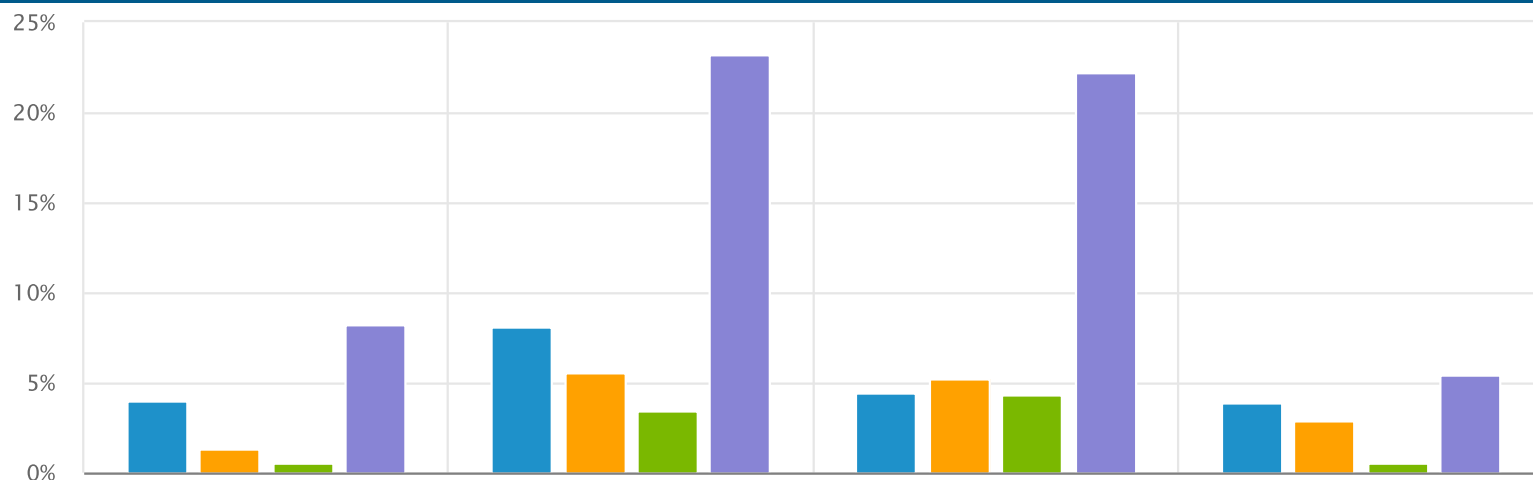
	Total Value (\$) 03/31/2024	% of Portfolio 03/31/2024
Cash <sup>‡</sup>	25,333.99	0.3
Equities <sup>‡</sup>	2,313,913.85	31.7
Fixed Income & Preferreds <sup>‡</sup>	4,952,509.33	67.9
<b>TOTAL PORTFOLIO</b>	<b>7,291,757.17</b>	<b>100.0</b>

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## TIME WEIGHTED PERFORMANCE SUMMARY

Cambridge Redevelopment Authority - KStep

As of March 31, 2024 | Reporting Currency: USD

RETURN % (NET OF FEES) VS. BENCHMARKS (ANNUALIZED)<sup>‡</sup>

	Year to Date 12/31/23 - 03/31/24	Last 12 Months 03/31/23 - 03/31/24	Previous Year 12/31/22 - 12/29/23	Performance Inception 05/26/21 - 03/31/24
Beginning Total Value (\$)	7,011,706.02	6,737,721.28	6,682,004.36	6,634,702.00
Net Contributions/Withdrawals (\$)	-5,310.99	2,409.17	27,622.81	-90,456.35
Investment Earnings (\$)	283,591.79	549,856.36	302,078.85	745,741.17
Ending Total Value (\$)	7,289,986.82	7,289,986.82	7,011,706.02	7,289,986.82
Return % (Net of Fees)	4.05	8.16	4.50	3.85
90-Day T-Bills (%)	1.37	5.52	5.26	2.85
Bloomberg US Treasury 1-2 Y (%)	0.51	3.42	4.37	0.54
MSCI AC World Net (%)	8.20	23.22	22.20	5.40

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