

May 4, 2020 CRA Board Motions

Item 1:

Motion: Authorizing the Executive Director, in partnership with the City of Cambridge, to implement a Small Business COVID-19 Relief Grant and Loan Program, applicable citywide.

Motion: Authorizing the Executive Director and Treasurer to open new bank accounts and enter into a Service Agreement with Cambridge Savings Bank in facilitation of the CRA Small Business COVID-19 Relief Grant and Loan Program

Item 2:

Motion: Approving a revised budget for 2020 to provide funds for the CRA COVID-19 relief programs, and make other adjustments for existing projects.